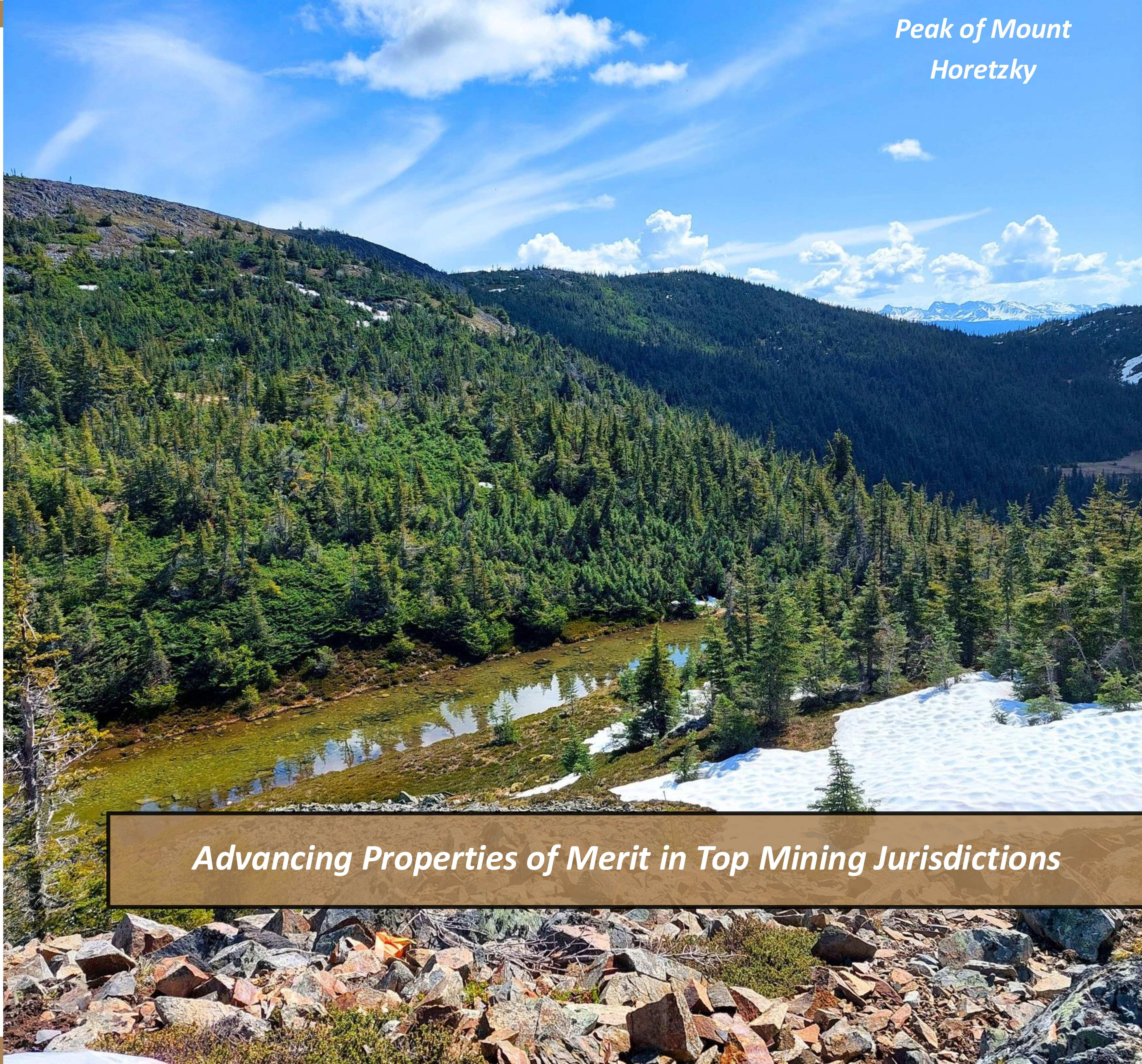
NORTHERN LIGHTS
RESOURCES CORP

Exploring Copper and High-Grade Gold at

HORETZKY, PUP AND SECRET PASS

July 2026

CSE:NLR, OTC:NLRCF, FSE:0ZH0



Forward Looking Statements

Certain statements in this presentation are forward-looking statements. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative and grammatical variations) of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved. Forward-looking statements may include, but are not limited to, statements with respect to the future financial or operating performance of the Company and its mineral projects, the estimation of mineral resources, the timing and amount of estimated future production and capital, operating and exploration expenditures. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause Northern Lights Resources Corp. (“Northern Lights” or the "Company”) actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect.

A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by forward-looking statements, including, but not limited to: global economic conditions; mineral price fluctuations; the Company will require significant amounts of additional capital in the future; competition for properties and experienced employees; minerals industry competition and international trade restrictions; possible loss of interests in exploration and development properties; mining and mineral exploration is inherently dangerous and subject to factors beyond the Company’s control; the Company’s mineral resources are estimates; the nature of exploration and development projects; environmental regulatory requirements and risks; currency fluctuations; government regulation and policy risks; the Company has no history of mining operations; property title rights; dependence on key personnel and qualified and experienced employees; delineation of mineral reserves and additional mineral resources; insurance coverage; dilution from further equity financing and outstanding stock options and warrants; the market price of the Company’s shares; the Company has never paid dividends and may not do so in the foreseeable future; litigation and other legal proceedings; technical innovation and obsolescence; disclosure and internal controls; and conflicts of interest.

Forward-looking statements are made as of the date of this presentation and, except as required by applicable securities laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks and Uncertainties" section in the Company's MD&A filed with Canadian security regulators.

Qualified Person

The qualified person for any technical information in this presentation is Mr. Steven McMullan, Geological Advisor for Northern Lights and a qualified person under NI 43-101.

This presentation shall not constitute an offer to sell or the solicitation of an offer to buy securities.

Three Projects. Three Tier-1 Jurisdictions.

Funded copper exploration in Canada, high-grade gold optionality in Arizona

HORETZKY

FLAGSHIP

Cu

COPPER · BABINE PORPHYRY BELT, B.C.

District-scale porphyry target: **~3.0 km² soil anomaly** peaking above 1% Cu. Teck, South32, Freeport and Boliden fund neighbouring projects. Drill targets being defined.

PUP

Cu

COPPER · YUKON

Permitted and funded. A maiden RC drill program will deliver the first-ever drill test of a surface copper discovery with rock samples up to **3.8% Cu**.

SECRET PASS

Au

GOLD · ARIZONA · 100% OWNED

Historic drilling up to **13.6 g/t Au over 36 m**, 15 km from the reawakening Oatman gold district.

C$8M market cap   **~71M** shares outstanding   **CSE:NLR** · OTC:NLRCF · FSE:0ZH0

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Funded Copper Exploration with Near-Term Drill Catalysts

Two underexplored Canadian copper opportunities

Horetzky: District-Scale B.C. Copper

A ~3.0 km^2 copper-in-soil anomaly with district-scale porphyry potential in the Babine Belt, where strategic and exploration interest is rising

Pup: Near-Term Drill Catalyst

Permitted and funded. A proposed maiden reverse circulation drill program will deliver the first-ever drill test of the Petal and Gismo copper targets

Technical Expertise

Historic data, modern geophysics, 3D modelling and experienced geological leadership advancing targets

Capital-Efficient Setup

C$8M market cap, ~71M shares outstanding, 2026 programs funded

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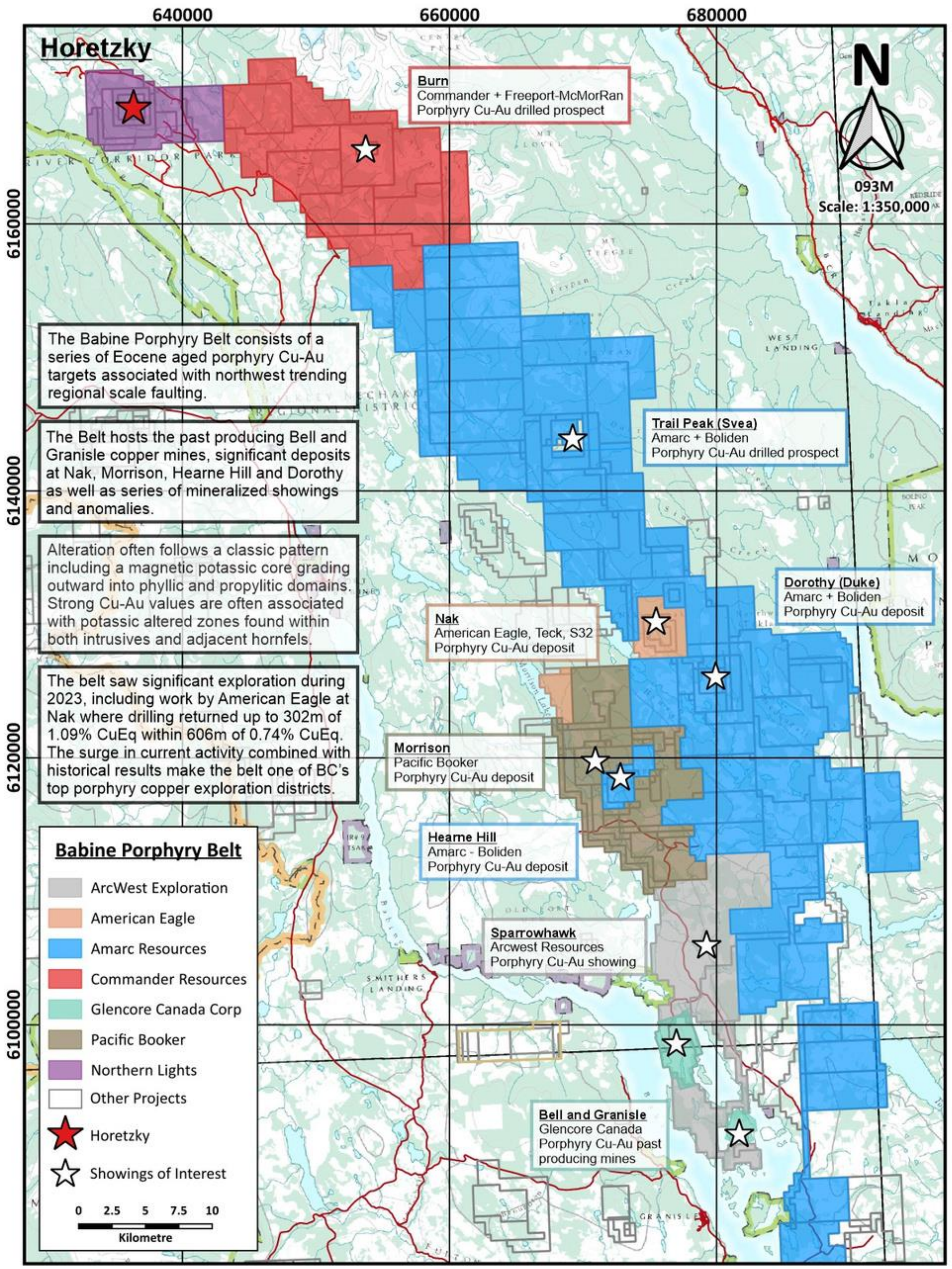
Horetzky Copper Project, B.C.

A district-scale porphyry target in the Babine Belt

- **5,000+ hectares,** under a 5 year exploration permit
- A **~3.0 km² copper-in-soil anomaly** peaking **above 1% Cu** (historic sampling), open to the southeast and southwest
- The anomaly coincides with a strong magnetic signature; 3D inversion defines a multi-phase intrusive with a root extending more than **2.5 km below surface**
- **Compelling geological analog:**
  - In the same belt as the past-producing Bell and Granisle mines and the NAK, Morrison and Duke deposits
- **2025 fieldwork:** Returned rock samples up to **1.37% Cu, 1.18 g/t Au, soils to 2,150 ppm Cu**, confirming a large-scale porphyry-style mineralized system



Horetzky Copper Project, B.C.

Historic copper system through a modern lens

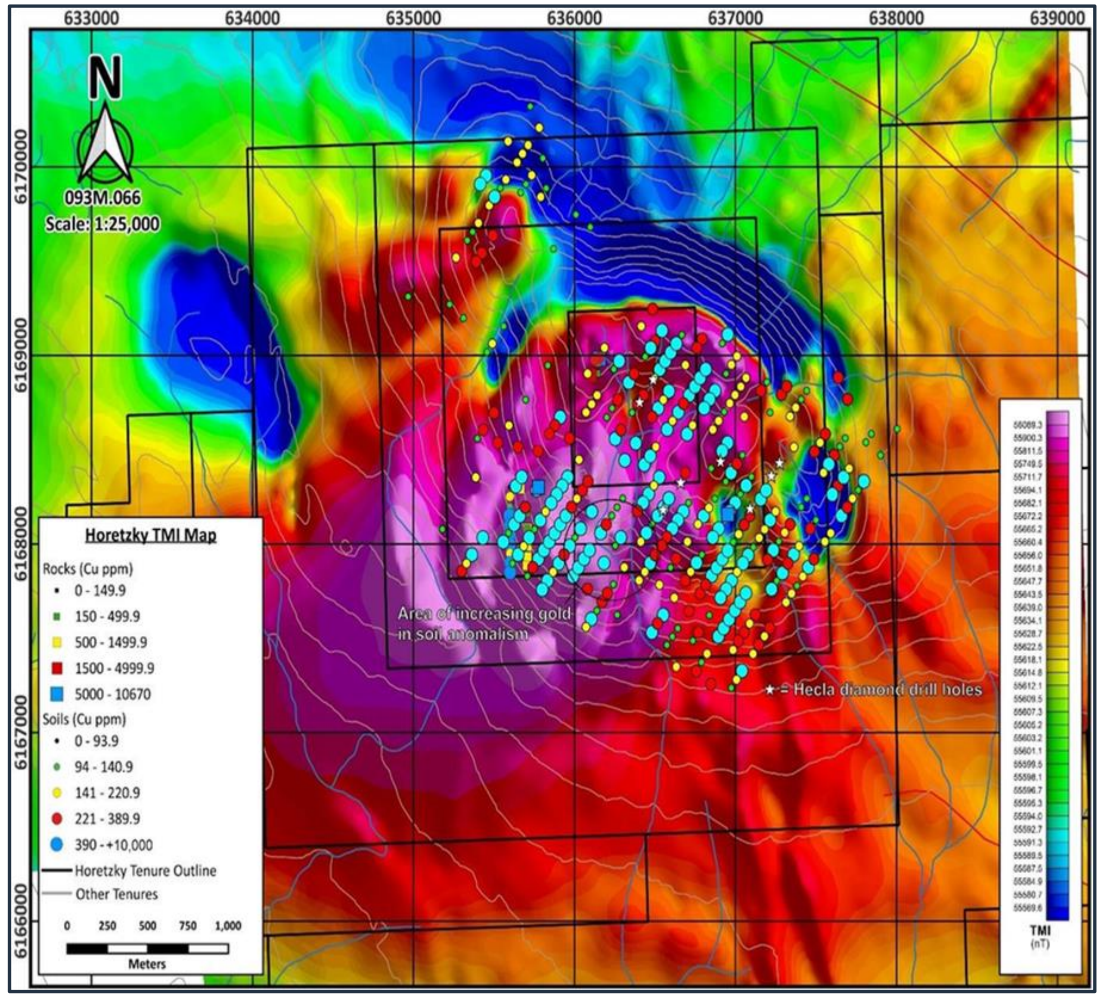
HISTORIC EVIDENCE

- Historical work outlined a **~3.0 km² copper-in-soil anomaly**
- Numerous soil samples exceeding **1,000 ppm Cu**
- Eight diamond drill holes (Hecla Mining, 1973); every hole intersected copper mineralization

  4,370 ppm Cu over 0.91 m and **1,345 ppm Cu over 10.67 m**
- Phyllic and propylitic alteration in the historic holes indicates they were collared outside with the core porphyry intrusion
- Full historic dataset digitized: 1,083 soil and 72 rock samples

MODERN TARGETING

- Copper-in-soil geochemistry coincident with a magnetic anomaly
- 2025 rock samples returned up to **13,750 ppm Cu / 1.38% Cu**, gold up to **1.18 g/t Au**, soils up to **2,150 ppm Cu**
- Airborne **MobileMT survey completed** over approximately 120 line-km
- 3D magnetic inversion completed, defining a **large deep-seated copper porphyry intrusion**
- Integrated geological, geochemical and geophysical model advancing target ranking



MobileMT survey + 3D magnetic inversion

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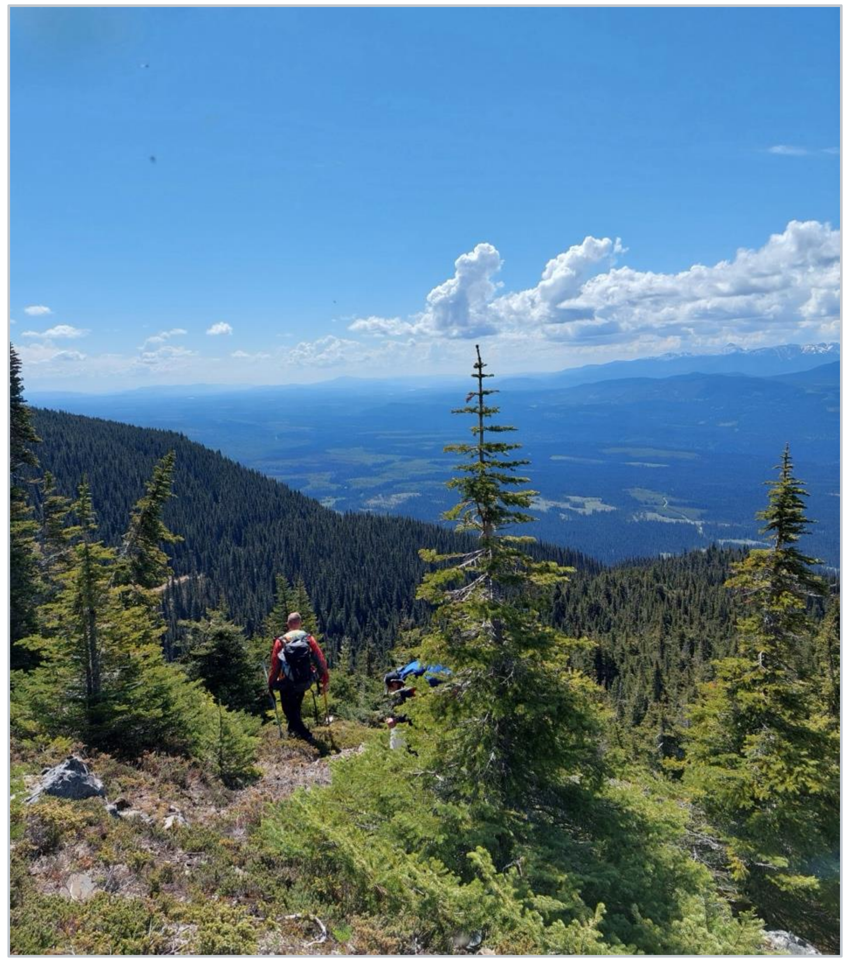
Strategic Interest is Rotating Into B.C. Copper

Northern Lights offers early-stage Babine Belt exposure

- **Government backing:**
  - July 2, 2026: **The Government of Canada committed C$500M** to the Red Chris Block Cave project
- **Majors are validating B.C. copper exploration**
  - **South32** and **Teck** back **American Eagle's NAK**
  - **BHP, ARM, Centerra** and **Teck** have invested in other B.C. copper-gold juniors
- **Partner-funded exploration at scale**
  - **Freeport** is funding Amarc's 2026 JOY program
  - **Boliden** is funding Amarc's 2026 DUKE program
- Horetzky sits in the same Babine Porphyry Belt, near past producers, deposits and active strategic-backed exploration



Horetzky view towards American Eagle's NAK

Rock sample from 2025 fieldwork

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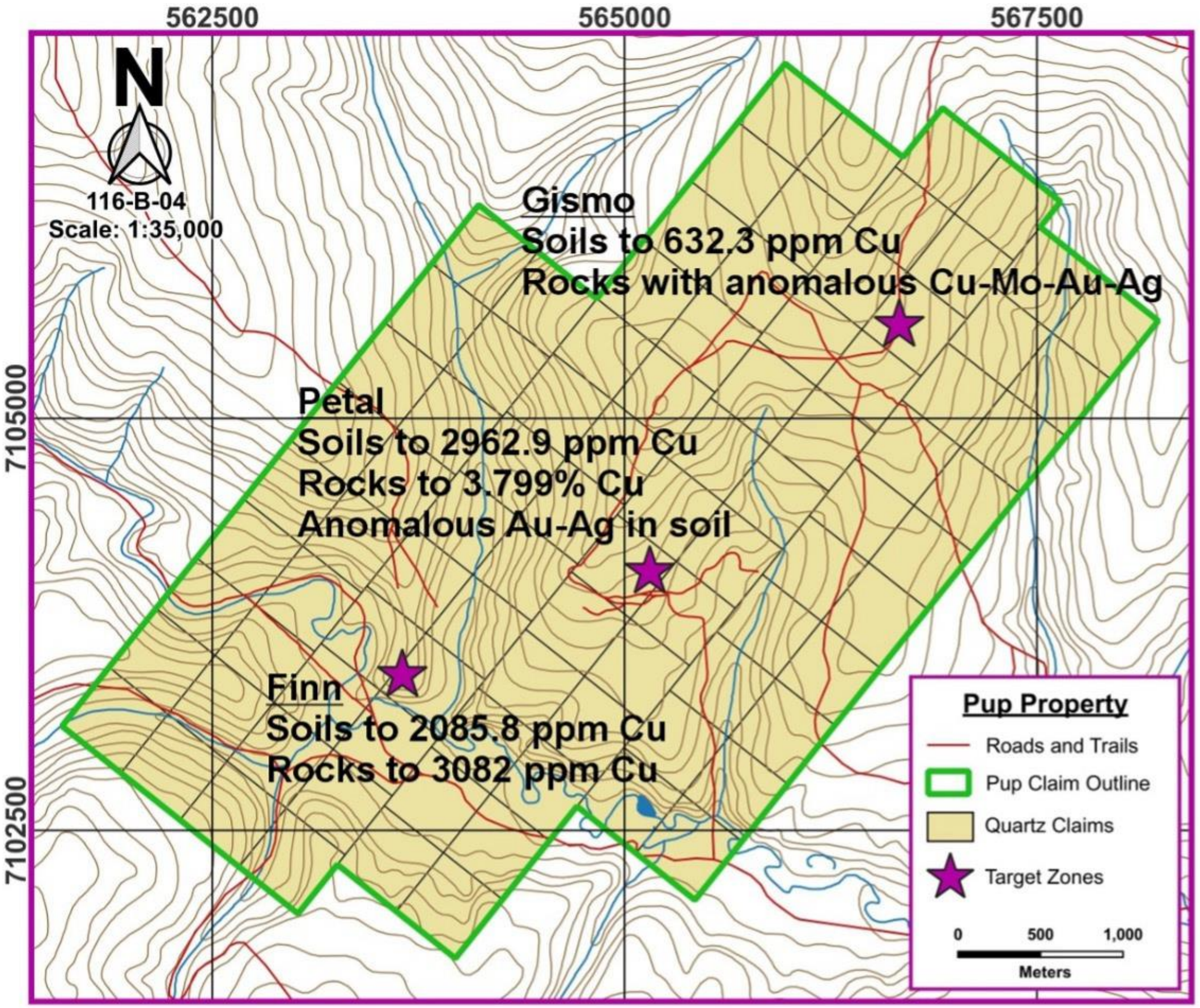

Pup Copper Project, Yukon

Permitted, Funded, Maiden Drill Program Planned

- **2024 discovery:** Strong surficial oxidation suggesting significant discovery potential at depth
  - **Geology and mineralization analogous to targets in the Minto Copper Belt**
- Located ~10 km west of Dawson City
- Comprises 90 quartz claims / ~1,820 ha
- 10-year Class 3 exploration permit allowing drilling, trenching, trail construction and road building
- **Three targets:** Petal, Gismo, Finn
  - **Petal:** 400m x 1,000m open-ended NW trending copper anomaly,
    - Soil values up to **2,963 ppm Cu**
    - Rock values up to **3.799% Cu**
  - **Gismo:** Soil values up to **632.3 ppm Cu**
    - Rock values up to **643.2 ppm Cu**
  - **Finn:** Soil values up to **2,085.8 ppm Cu**
    - Rock values up to **3,082 ppm Cu**

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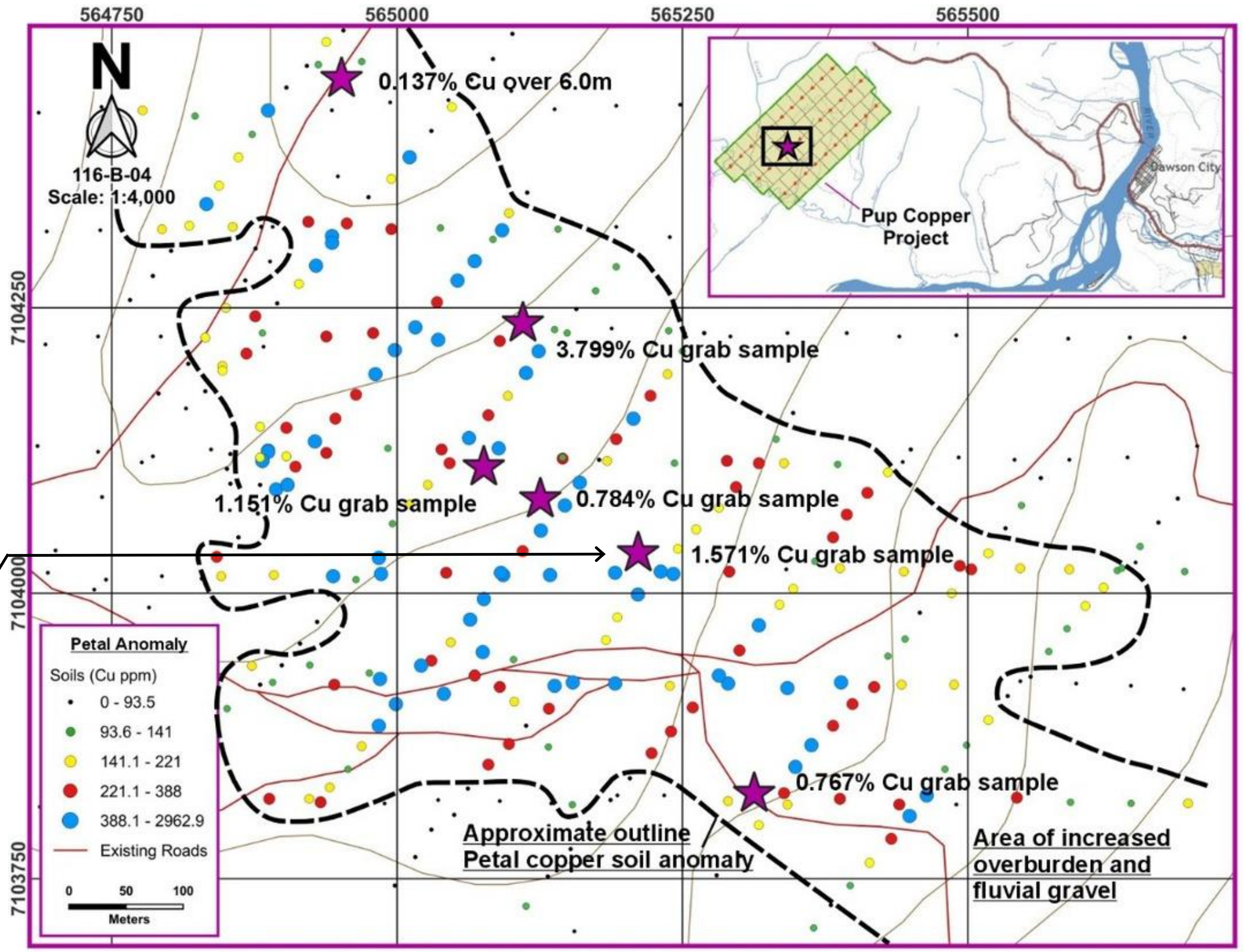
Pup Copper Project, Yukon

2026: the first-ever drill test

- **2025 Results**
  - Surface work **expanded Petal to ~1,000 m x 400 m**, open northwest and southeast, and brought it to the drill decision stage
  - Ground magnetics at Petal correlate with copper-in-soil values
- **2026 Program Underway**
  - Excavator trenching and drill pad construction in support of a proposed 10-hole, 600 m scout reverse circulation drill program testing Gismo and Petal
  - Fully funded and permitted

Why It Matters

- Pup has never been drilled
- First direct test of bedrock of the Petal and Gismo targets
- Copper oxide mineralization, including malachite and azurite, has been observed at surface, with strong surficial oxidation noted across the Pup target area



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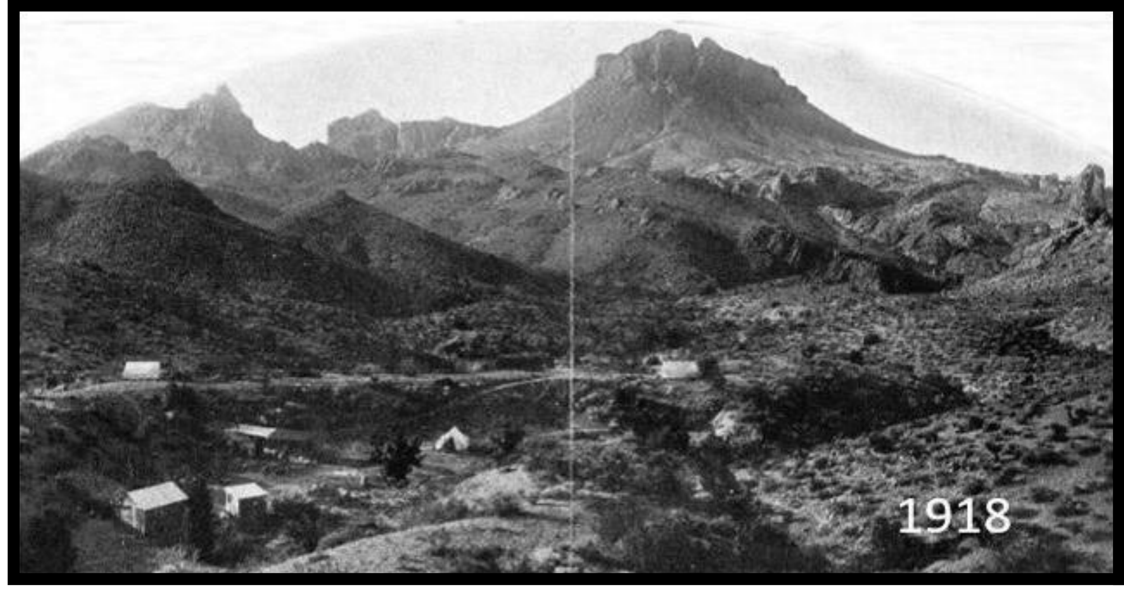
Secret Pass Gold Project, Arizona

High-grade gold asset in the historic Oatman district

- **100%** owned gold project located 29 km west of Kingman, Arizona and ~15 km north of the historic Oatman Gold District
- Oatman District produced approximately **2 Moz Au** between 1892 and 1940 at an average grade of **>15 g/t Au**
- Secret Pass has a meaningful historic database, including **~14,000 m across 126 historic drill holes**
- Historic drilling returned intersections of up to **13.6 g/t Au over 36 m**, with additional long high-grade intervals reported
- 2021 drilling at Tin Cup confirmed broad gold mineralization, including **1.61 g/t Au over 66.15 m** and **0.86 g/t Au over 170.57 m**



Secret Pass Gold Project, Arizona

100%-Owned Gold Optionality

- 14,000m across 126 drill holes of historical drilling with intersections of up to **13.6 g/t over 36m**
    - Multiple long high-grade drill intervals including:
    - **29 m @ 6.7 g/t Au**
    - **18 m @ 3.4 g/t Au**
    - Internal high-grade zones exceeding **30-45 g/t Au**
- Purchased by NLR in November 2019
- Epithermal gold mineralization is hosted by steeply dipping regional faults running though the license area
- Numerous targets were identified by geophysics, mapping, and surface stream and rock sampling during 2020
- Four drill holes drilled at Tin Cup prospect in 2021 returned gold mineralization over wide intercepts at depth of less than 80 metres. The mineralization remains open at depth and along strike.

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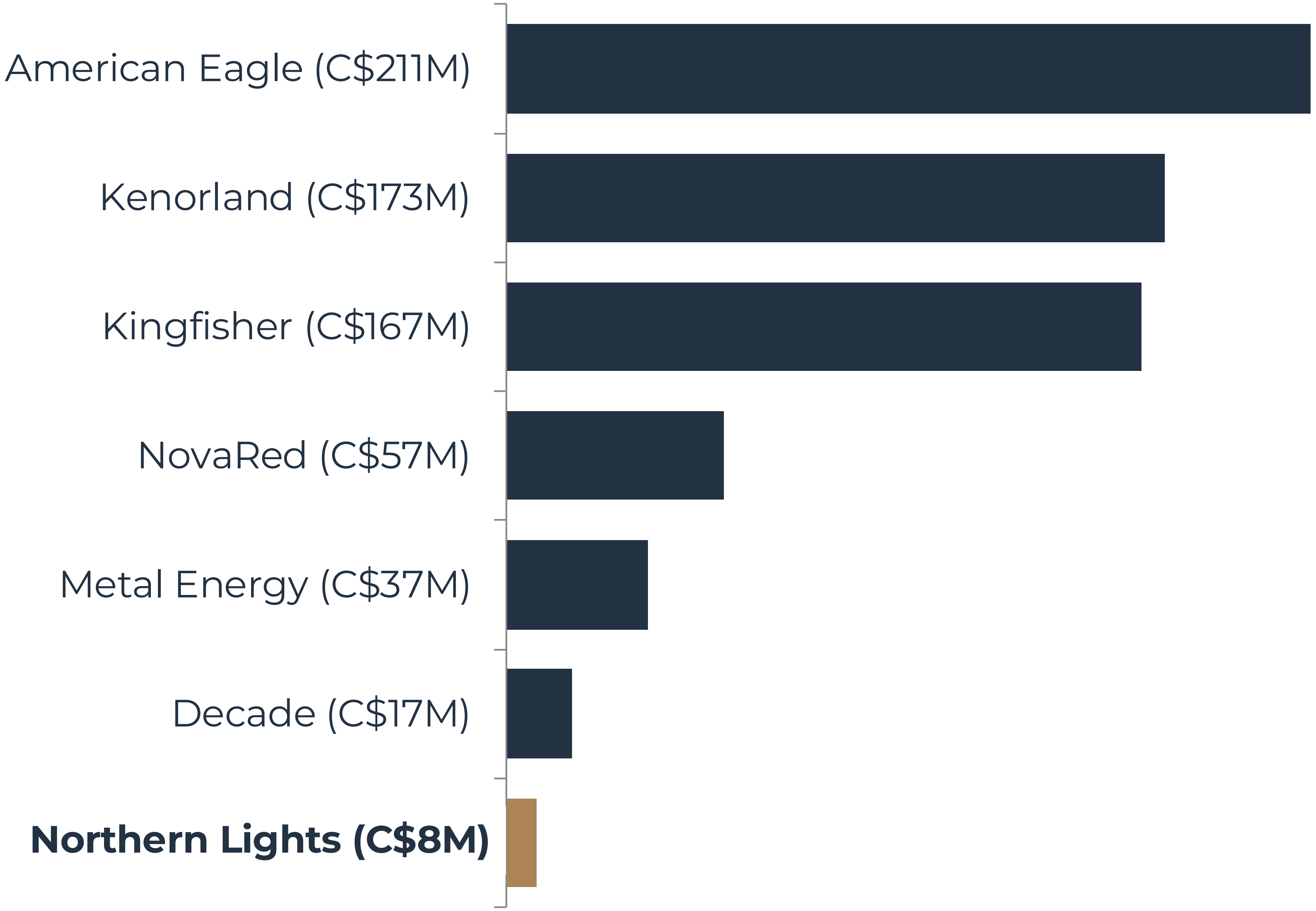
A Fraction of its Peers' Market Caps

Trades at C$8M while peers carry up to 26x the valuation



C$8M

Northern Lights market cap

Up to 26x

Re-rating headroom to pre-resource B.C. peers

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Projects / Tier-1 jurisdictions

Market caps as of June 30, 2026 (S&P Global Market Intelligence via stockanalysis.com).

Comparable Explorers: Deep Value Potential

Copper and gold systems across proven North American mineral belts

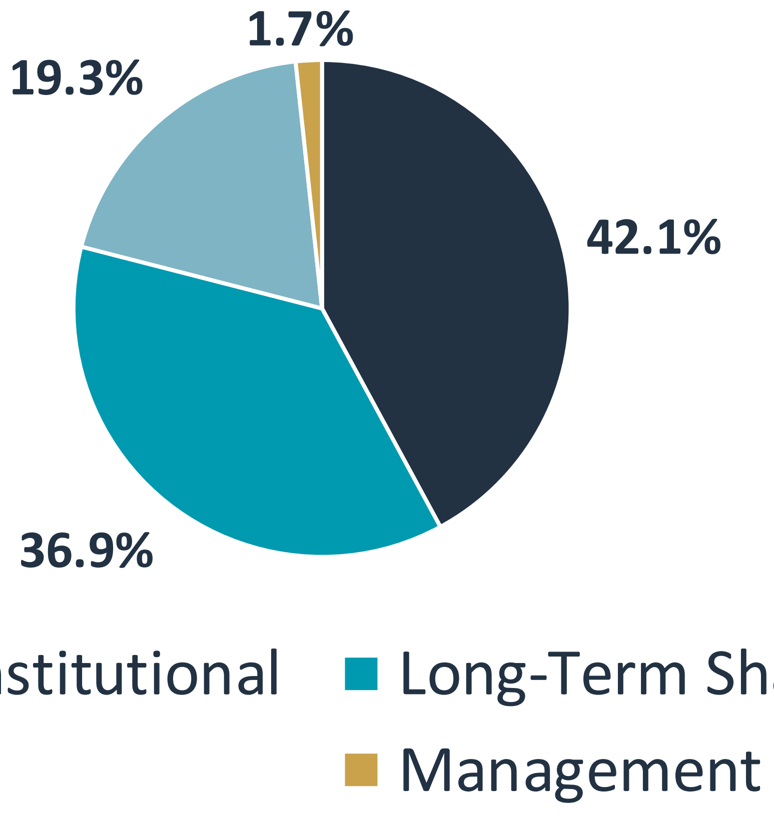
	Northern Lights CSE: NLR	American Eagle TSXV: AE	Kenorland TSXV: KLD	Kingfisher TSXV: KFR	NovaRed CSE: NRED	Metal Energy TSXV: MERG	Decade TSXV: DEC
Market cap	**C$8M**	**C$211M**	**C$173M**	**C$167M**	**C$57M**	**C$37M**	**C$17M**
Market cap vs NLR	**1x**	**26x**	**22x**	**21x**	**7x**	**5x**	**2x**
Shares outstanding	**~71M**	~207M	~80M	~153M	~38M	~48M	~246M
Jurisdiction(s)	**BC, Yukon, Arizona**	BC (Babine Belt)	Quebec, Ontario	BC (Golden Triangle)	BC (Quesnel Belt)	BC, Manitoba, Ontario	BC (Golden Triangle)
Flagship project(s)	**Horetzky, Pup, Secret Pass**	NAK (Cu-Au)	Frotet / Regnault (Au)	HWY 37 (Cu-Au)	Wilmac (Cu-Au)	NIV (Cu-Au)	Bonaparte, North Mitchell
Project stage	**Drill-ready; historic drilling at Secret Pass**	Active drilling; pre-resource	Generator; inferred resource (royalty held)	Active drilling; pre-resource	Pre-drill	Pre-drill; first program 2026	Grassroots to drill
Best result to date	**13.6 g/t Au / 36m (Secret Pass, historic); 3.8% Cu rock at Pup**	802m @ 0.71% CuEq, incl. 375m @ 1.01%	26.3 g/t Au / 12m; 2.55 Moz inferred	889m @ 0.47% CuEq; 234m @ 1.0% CuEq	Historic only (~0.11% Cu / 3m)	None yet, NIV undrilled	Grab samples to 122 g/t Au

Market caps as of June 30, 2026 (S&P Global Market Intelligence via stockanalysis.com). 'Market cap vs NLR' = peer market cap divided by NLR's C$8M.

Capital Structure

Total Issued & Outstanding:	70,643,704
Warrants:	18,950,000
Options:	6,415,000
Market Capitalization[1]:	C$8M
Share Price[1]:	C$0.11

Shareholder Composition



CANADIAN SECURITIES EXCHANGE — The Exchange For Entrepreneurs — **Trading Symbol: NLR**

OTC Markets — **Trading Symbol: NLRCF**

BÖRSE FRANKFURT — **Trading Symbol: 0ZH0**

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[1] *As of June 30 2026*

Focused on Discovery

Tangible progress at each asset, funded near-term catalysts across the portfolio

HORETZKY
Copper · Babine Porphyry Belt, B.C.

DELIVERED

- ✓ **Oct 24, 2024 -** Optioned the Horetzky Copper Project
- ✓ **Dec 10, 2024 -** Compiled all historic exploration data
- ✓ **Jul 23, 2025 -** Granted 5-year exploration permit
- ✓ **May 25, 2026 -** Completed MobileMT airborne survey
- ✓ **Jun 2, 2026 -** Strong multi-element anomalies reported from 2025 fieldwork
- ✓ **Jun 11, 2026 -** Defined deep-seated Cu porphyry intrusion

CATALYSTS AHEAD

- MobileMT survey interpretation results
- Horetzky drill program commencement
- Horetzky drill results

PUP
Copper · Yukon

DELIVERED

- ✓ **Sep 18, 2025 -** Optioned the Pup Copper Project
- ✓ **Oct 29, 2025 -** Granted 10-year Class 3 drill permit
- ✓ **Mar 12, 2026 -** Reported 2025 exploration results
- ✓ **Jun 18, 2026 -** Commenced 2026 exploration program, drill-ready

CATALYSTS AHEAD

- Pup drill program commencement
- Pup maiden drill results

Leadership

Board of Directors

Steven McMullan, P.Geo
Geological Advisor & Director

Luka Capin
Director

Lisa Thompson
Director

Gordon Tainton
Independent Director

Management Team

Guy Mahaffy, CFA, CA, CPA
CEO

Mr. Mahaffy is a senior mining executive with more than 25 years of experience across mineral exploration, capital markets and corporate development. Former CFO of Wallbridge Mining Company Limited and independent Chair of Manitou Gold Inc. through its acquisition by Alamos Gold Inc. Mr. Mahaffy holds the CPA, CA and CFA designations and a master's degree from the University of Waterloo.

Leon Ho, CPA
CFO

Mr. Ho is a chartered professional accountant with years of experience working with mining exploration companies. He is a principal at Cross Davis & Company LLP, a chartered professional accounting firm providing accounting services to publicly listed entities, primarily in the mining sector

Steven McMullan, P.Geo
Geological Advisor & Director

Mr. McMullan is a senior exploration geoscientist with over 40 years of diverse international experience in mineral exploration and discovery, mine development, and project management across five continents. He was a member of the Kamoa copper deposit discovery team, which received the Prospectors & Developers Association of Canada (PDAC) 2015 Thayer Lindsley International Discovery Award

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Appendix

Bernie Kreft Properties

Veteran Canadian Prospector

Northern Lights optioned the *Horetzky* Copper property from Kreft in October 2024 and the *Pup* property in September 2025

Sitka Gold - ~$450M Market Cap*

Clear Creek Property

American Eagle Gold - ~$225M Market Cap*

NAK Property

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* As of June 17, 2026

Refining a Historic Copper Target

58 years of exploration, reinterpreted with modern tools

- 58 year exploration history (1967–2024) by major and junior operators including Hecla Mining, Rio Algom, CJL Enterprises, Volatus Capital, and Bernie Kreft
- Large copper soil anomaly (~3.0 km²) identified by Hecla with Cu values up to plus 10,000 ppm, associated with pyrite, chalcopyrite, bornite, molybdenite and chalcocite
- Airborne magnetics & EM (1968) defined coincident magnetic and conductive anomalies
- IP geophysics (1972–1973) outlined multiple strong chargeability zones consistent with sulfide-rich mineralization
- Eight historical diamond drill holes completed to test IP chargeability highs
- Rio Algom (1992) confirmed anomalous Au within the Cu-Mo soil anomaly and Cu-Mo mineralization in drill core
- Modern re-interpretation (2014–2021) defined a prospective ~3 km × 2 km arc-transverse magnetic anomaly associated with the copper geochemical anomaly
- 2024 fieldwork by Bernie Kreft confirmed the presence of Cu-Mo-Au mineralization in rock samples and located several new Cu bearing showings
- All historical & modern datasets digitized by Northern Lights, including geochemistry, geophysics, and assay certificates

Year	Company	Work Program	Comment	Data Obtained by NLR?
1967	Hecla Mining	Geological mapping, prospecting and B Horizon soil sampling	Soils Cu anomaly 4000x7500 ft, occupies the southern half of the survey area with 13 ppm to 1% Cu. Dykes are mineralized with varying amounts of inconsistent pyrite and chalcopyrite	Yes
1968	Hecla Mining	Airborne magnetic and electromagnetic survey	Identification of magnetic anomaly coincidental with soil sample anomaly plus several EM conductors	Yes
1972	Hecla Mining / Pacific Petroleum	Geological mapping, ground magnetometer and induced polarization geophysical surveys	Magnetics outlined several areas of diorite with high magnetic susceptibility. The IP survey outlined several chargeability highs related to the presence of sulphides within hornfels and dykes.	Yes
1973	Hecla Mining / Pacific Petroleum	Infill IP survey / Completion of 8 diamond drill holes	Identification of several strong positive chargeability anomalies. Drill logs and assay results identified mineralization including the presence of chalcopyrite, chalcocite, bornite and molybdenite.	Yes
1992	Rio Algom	Geological mapping, rock sampling, soil sampling and core relogging and sampling	Work confirmed the presence of Cu (chalcopyrite, bornite and pyrite) and molybdenite and gold mineralization	Yes
2014	CJL Enterprises	Rock and soil sampling to confirm historical soil samples and magnetometer survey anomalies	190 soil samples and 13 rock samples. The work program confirmed the potential for a Babine style porphyry system deposit on the Horetzky project	Yes All data including partially digitised data.
2021	Volatus Capital	Prospecting, soil sampling, airborne magnetic and radiometric survey.	521 line km magnetometer and radiometric property wide survey. Identified and confirmed 3kmx2km NE oriented magnetic anomaly and a radial set of weak magnetic anomalies (potentially porphyry dykes).	Yes All data including Assay Certificates has been obtained
2024	Bernie Kreft	Prospecting and confirmation samples – 17 soil samples and 13 rock samples	Confirmation of mineralization identified in historic exploration campaigns	Yes All data received.

Horetzky Copper Project - Historic Exploration

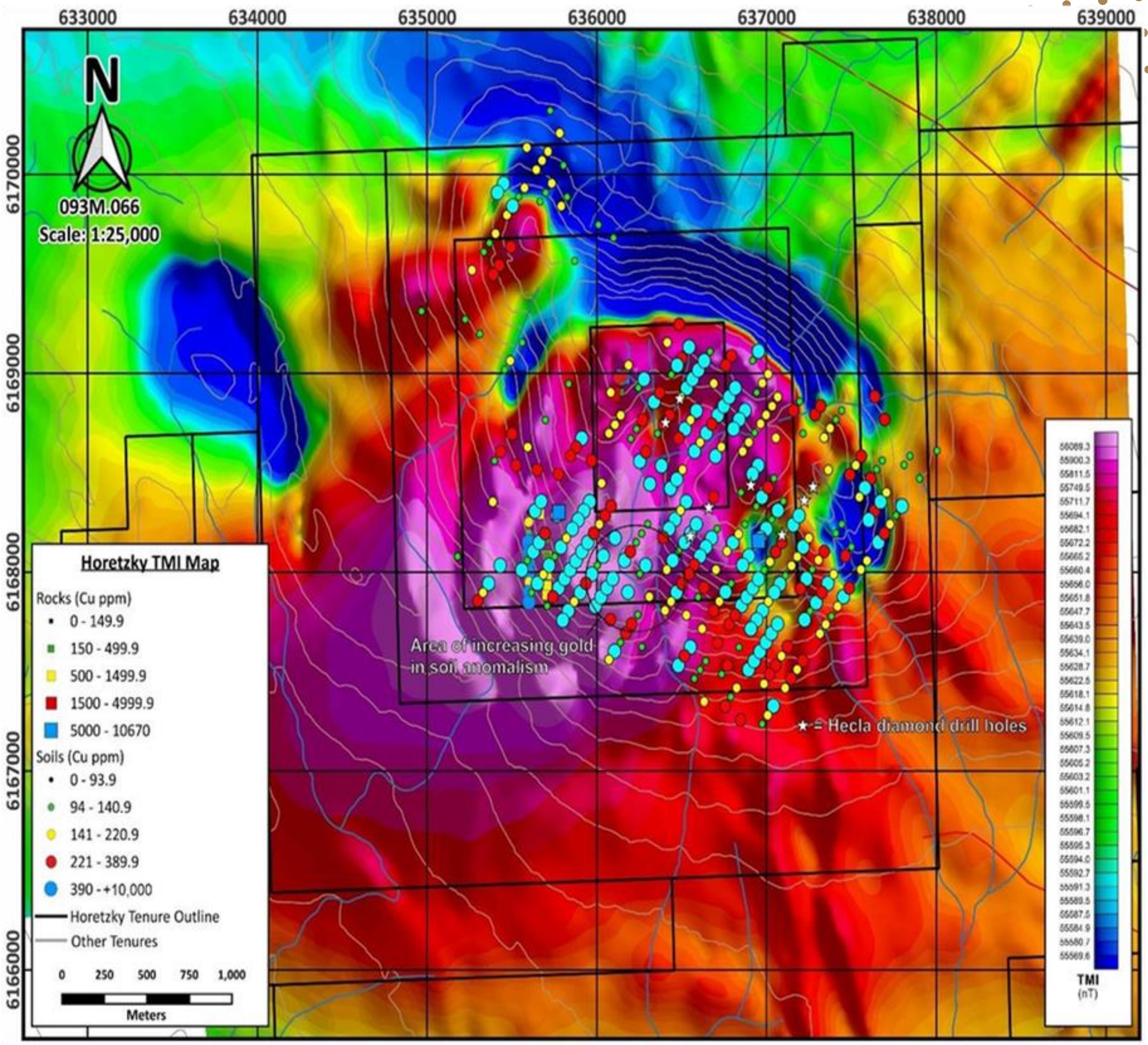
A compelling 3.0 km² copper-in-soil anomaly

- Historic exploration at Mt. Horetzky has delineated a compelling 3.0 km² copper-in-soil geochemical anomaly, with numerous samples exceeding 1,000 ppm Cu. This anomaly coincides with a strong positive magnetic signature and remains open for expansion to the southeast and southwest

- Historical diamond drilling by Hecla Mining (1973) confirmed copper mineralization with assays including:
  - 4,370 ppm Cu over 0.91 m
  - 1,345 ppm Cu over 10.67 m

- All holes encountered copper mineralization which speaks to the strength of the system within the area tested, with the widespread phyllic and propylitic alteration noted within holes suggesting they were collared outside the grade shell of a typical porphyry system.

- Anomalous copper in soil geochemistry coincident with magnetic anomaly



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Secret Pass

100%-Owned Gold Optionality

- Secret Pass is located 29 km west of Kingman, Arizona and 15 km north of the historic Oatman Gold Mining district that produced 2 million ounces of gold between 1892 and 1940 at an average gold grade of >15 g/t
- The license area covers 281 Ha comprised of 67 Ha of Bureau of Land Management (BLM) claims and 214 Ha of Arizona State mineral claims
- Excellent infrastructure & located 4 km south of Highway 40

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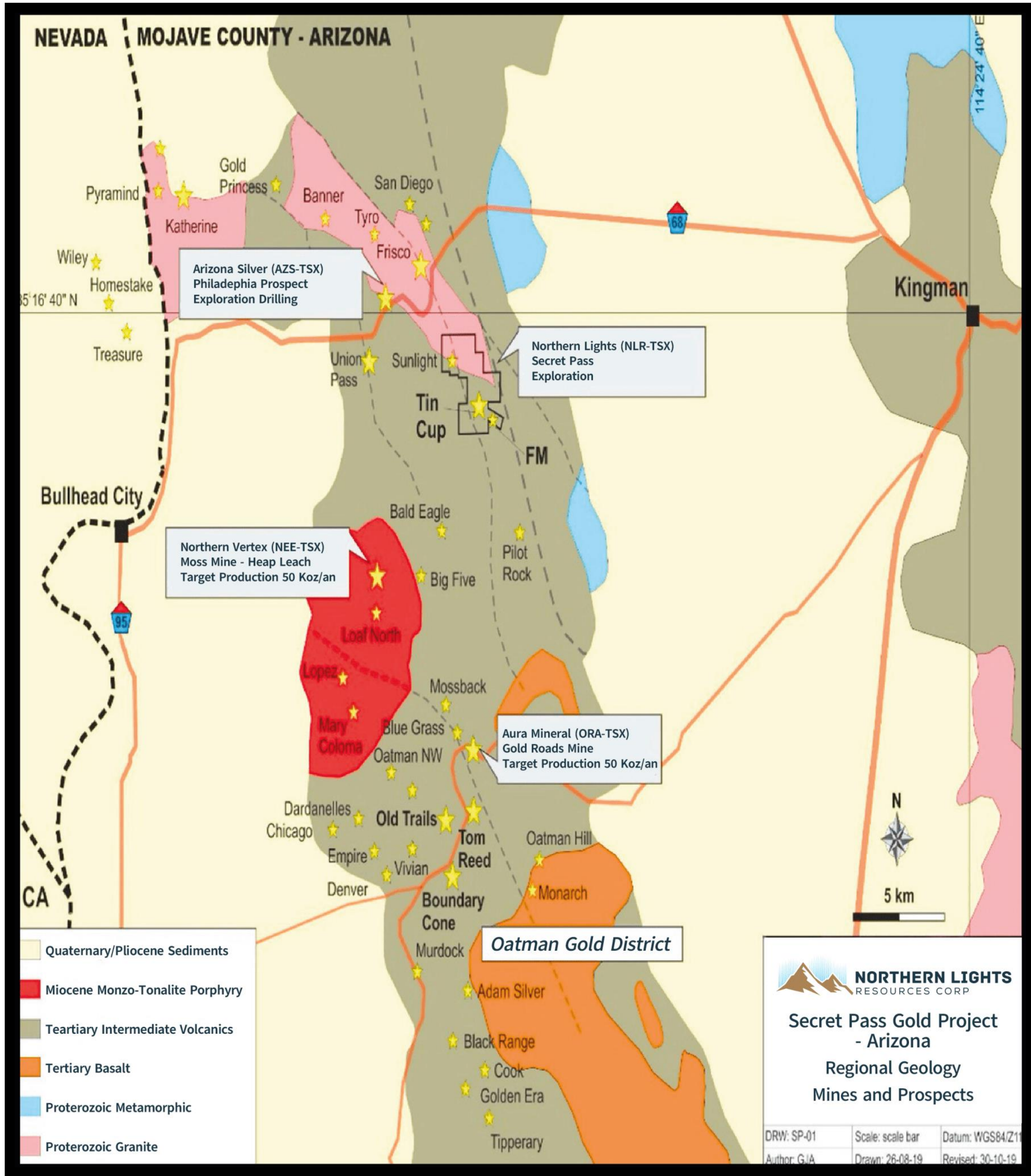
Oatman Gold District Rediscovered

Higher gold prices revive a historic district

- Oatman Gold Mining district that produced 2 million ounces of gold between 1892 and 1940 at an average gold grade of >15 g/t
- In recent years, higher gold prices have created new interest in the Oatman district
- The Gold Road Mine in Arizona, acquired by Gold Road Inc., **was restarted in 2025**
- Mako Mining **restarted gold mining** at its Moss Mine in Arizona in August 2025



Secret Pass Gold Project, Arizona

2021 Drilling Results, Tin Cup

Secret Pass - Phase 1 Drill Program

TC21-02 Intersections:
- **1.61g/t gold over 66.15m from 64.00m, including**
- **10.07g/t gold over 7.41m from 117.04m and**
- **22.00g/t gold over 2.07m from 122.38m and**
- **29.90g/t gold over 0.65m from 123.30m**

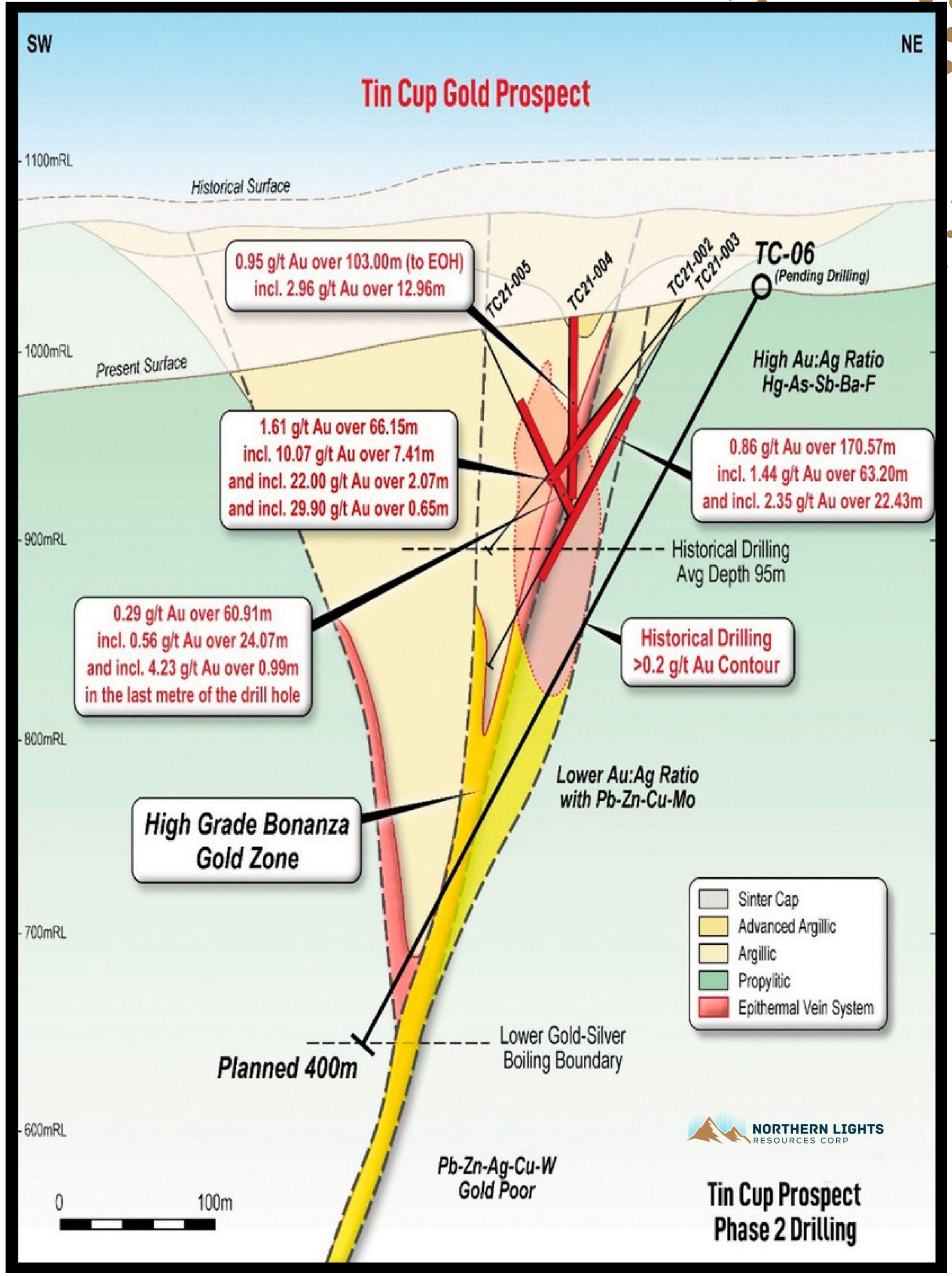
TC21-03 Intersections:
- **0.86g/t gold over 170.57m from 59.55m, including**
- **1.44g/t gold over 63.20m from 79.75m**
- **2.35g/t gold over 22.43m from 96.47m**

TC21-04 Intersections:
- **0.95g/t over 103.00m, the entire length of the drill hole from collar to hole bottom, including**
- **2.96g/t over 12.96m from 75.59m**

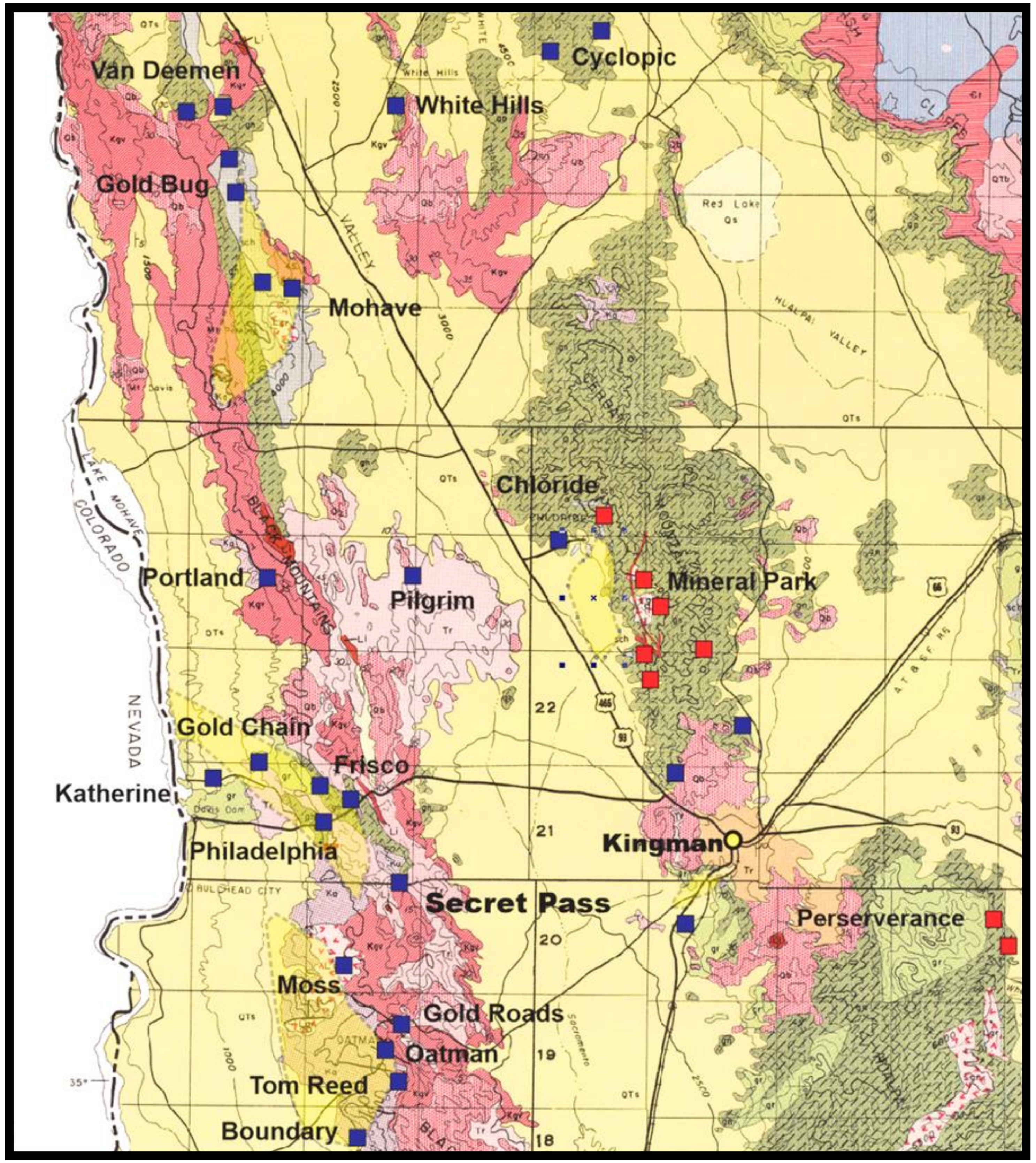
TC21-05 Intersections:
- **0.29g/t over 60.91m from 41.50m, included**
- **0.56g/t over 24.07m from 78.34m, including**
- **4.23g/t over 0.99m from 101.42m, in the last metre of the drill hole**

In 2021, Northern Lights completed **4 drill holes** (approximately 610 metres) at the Tin Cup prospect

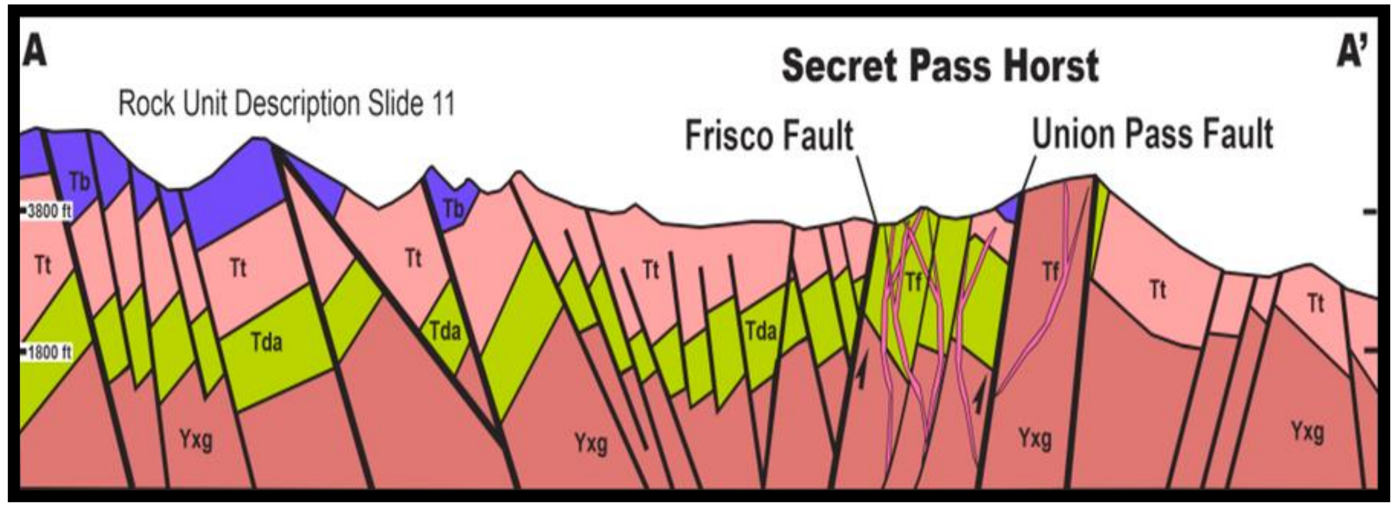
Assay results show the presence of wide zones of gold mineralization extending from surface to approximately 80 metres depth



Oatman Gold District - Regional Geology



- The majority of the historic gold mines and significant prospects are found in the Black Mtn. Range and the northern end of the Cerbat Range. The principal host rocks are the late Oligocene to Miocene-age Gold Road andesite/latite (Kgv) and Precambrian-age granite gneiss and schist (gn+sch). Numerous placer deposits occur downstream from the primary gold deposits
- Gold was introduced during late Oligocene to middle Miocene extension and is dominated by low temperature epithermal mineralization
- The Cerbat Range hosts a number of Cretaceous copper porphyry prospects including the Mineral Park Mo-Cu-Ag deposit which is dated at 73 Ma
- There is also potential for detachment-related gold mineralization in the Black Mtn. Range, similar to the Mesquite gold mine in California



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Secret Pass - Geological Setting & Targets

Precambrian basement beneath Tertiary volcanics

- Geology of the Secret Pass property comprises Precambrian meta-intrusive and gneiss that are unconformably overlain by Tertiary age volcanics. The volcanics consist of a lower sequence of andesite and basalt and an upper sequence of rhyolite to latite domes. The volcanics have been intruded by a series of north trending felsic dykes that display a close association with epithermal gold mineralization
- Main structural feature observed in the Black Mountain Range is system of subparallel, shallow to steeply dipping, north to northwest trending regional faults. At Secret Pass, the regional structures include the Union Pass and Frisco Mine Faults. Significant gold mineralization is spatially associated with the Frisco Mine Fault. Approximately 10 km of the two regional faults have never been drilled in the past
- Over 20 historic workings have been identified on the property. Modern exploration work has only carried out over ~10% of the project area. In total 14,000 metres in 126 holes have been drilled on the Tin Cup and FM gold prospects in the 1980s