



NORTHERN LIGHTS

RESOURCES CORP

Exploring Copper and High-Grade Gold at
**HORETZKY, PUP AND
SECRET PASS**

Q2 2026

CSE:NLR, OTC:NLRCF, FSE:0ZH0



Advancing Properties of Merit in Top Mining Jurisdictions

Forward Looking Statements

Certain statements in this presentation are forward-looking statements. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative and grammatical variations) of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved. Forward-looking statements may include, but are not limited to, statements with respect to the future financial or operating performance of the Company and its mineral projects, the estimation of mineral resources, the timing and amount of estimated future production and capital, operating and exploration expenditures. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause Northern Lights Resources Corp. (“Northern Lights” or the “Company”) actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect.

A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by forward-looking statements, including, but not limited to: global economic conditions; mineral price fluctuations; the Company will require significant amounts of additional capital in the future; competition for properties and experienced employees; minerals industry competition and international trade restrictions; possible loss of interests in exploration and development properties; mining and mineral exploration is inherently dangerous and subject to factors beyond the Company's control; the Company's mineral resources are estimates; the nature of exploration and development projects; environmental regulatory requirements and risks; currency fluctuations; government regulation and policy risks; the Company has no history of mining operations; property title rights; dependence on key personnel and qualified and experienced employees; delineation of mineral reserves and additional mineral resources; insurance coverage; dilution from further equity financing and outstanding stock options and warrants; the market price of the Company's shares; the Company has never paid dividends and may not do so in the foreseeable future; litigation and other legal proceedings; technical innovation and obsolescence; disclosure and internal controls; and conflicts of interest.

Forward-looking statements are made as of the date of this presentation and, except as required by applicable securities laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks and Uncertainties" section in the Company's MD&A filed with Canadian security regulators.

Qualified Person

The qualified person for any technical information in this presentation is Mr. Steven McMullan, Geological Advisor for Northern Lights and a qualified person under NI 43-101.

This presentation shall not constitute an offer to sell or the solicitation of an offer to buy securities.

Why Invest in Northern Lights Resources



Prime Jurisdictions

Three highly prospective properties located in **British Columbia, Arizona, and the Yukon**

All benefit from a mature regulatory system and world-class geological belts



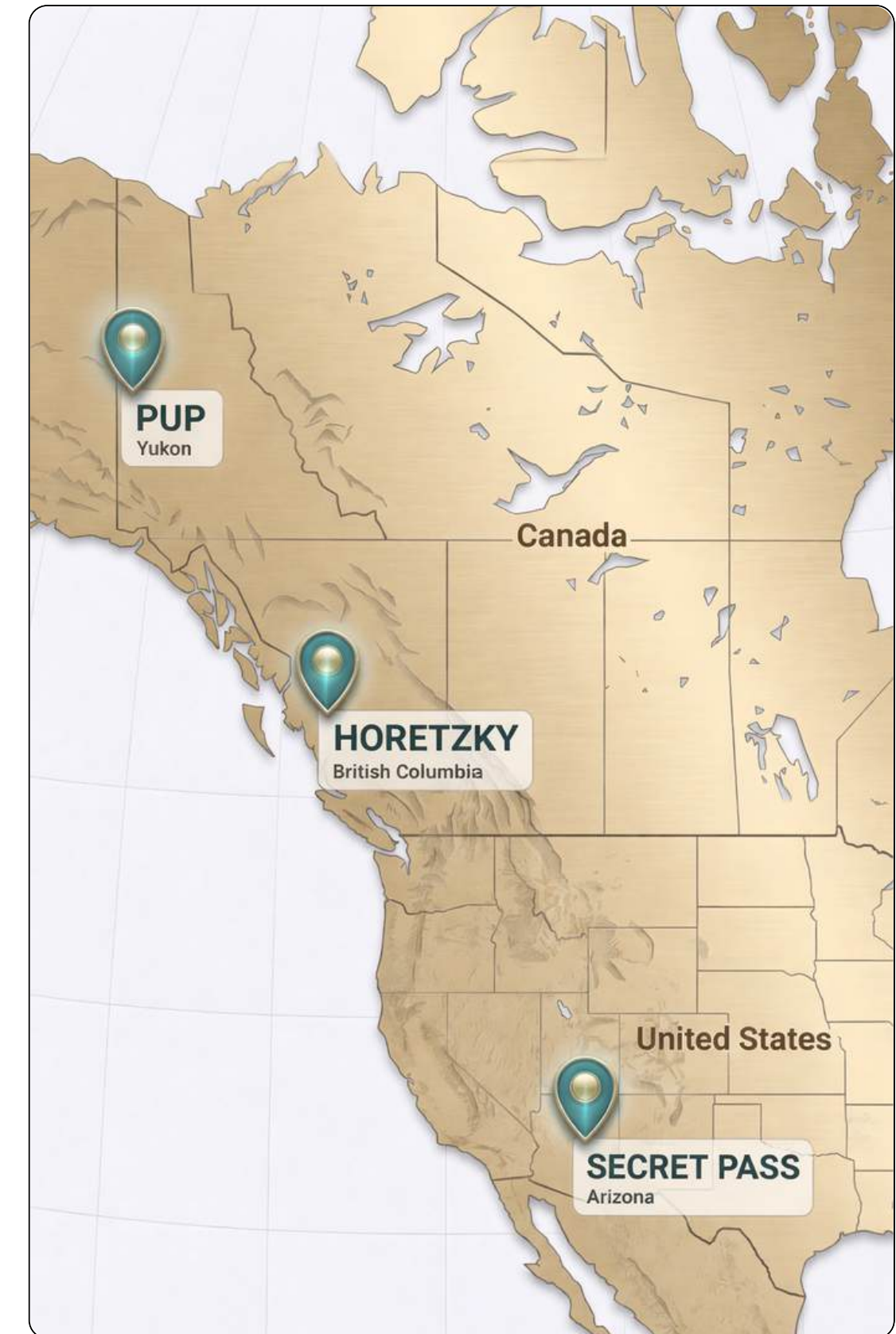
Project Generator

Northern Lights is focused on acquiring, and advancing early-stage exploration projects, advancing the portfolio and maintaining an interest as they develop



Attractive Valuation

Attractive entry point to participate in the portfolio of properties. Discounted valuation relative to the exploration upside



Leadership

Board of Directors

 **Luka Capin**
CEO & Director

 **Steven McMullan, P.Geo**
Geological Advisor & Director

 **Gordon Tainton**
Independent Director

 **Lisa Thompson**
Independent Director



Management Team

 **Luka Capin**
CEO & Director

Mr. Capin is a capital markets professional with over five years of experience in the investor relations, capital markets strategy, and public company communications across the mining and technology sectors

 **Leon Ho**
CFO






Mr. Ho is a chartered professional accountant with years of experience working with mining exploration companies. He is a principal at Cross Davis & Company LLP, a chartered professional accounting firm providing accounting services to publicly listed entities, primarily in the mining sector

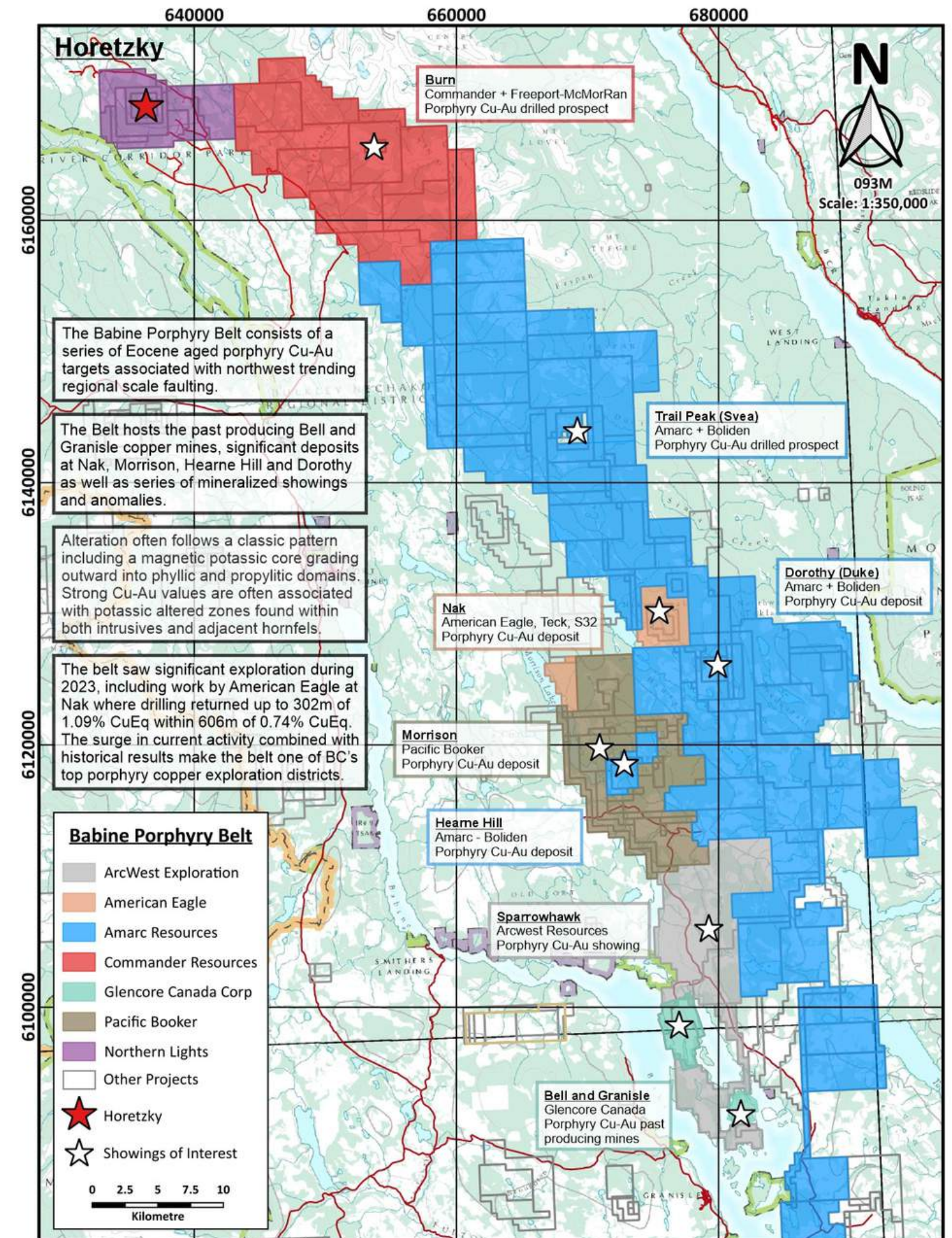
 **Steven McMullan, P.Geo**
Geological Advisor & Director

Mr. McMullan is a senior exploration geoscientist with over 40 years of diverse international experience in mineral exploration and discovery, mine development, and project management across five continents. He was a member of the Kamao copper deposit discovery team, which received the Prospectors & Developers Association of Canada (PDAC) 2015 Thayer Lindsley International Discovery Award










Horetzky Copper Project

(Babine Porphyry Copper Belt)

-  **BC Copper project covering 5,057 hectares** located in the **Babine Porphyry Copper Belt**, one of Canada's most prolific porphyry districts
-  Strong and sizeable **copper-in-soil anomaly (~3.0 km²)** with numerous samples exceeding **1,000 ppm Cu**, remaining **open to the southeast and southwest**, indicating a large mineral system open for expansion
-  **Compelling geological setting directly analogous to major Babine Belt deposits**, including Bell, Granisle, Duke, Morrison, and NAK, which together define a globally significant copper district
-  On July 23, 2025 the company was granted a 5-year Multi Year Area Based ("MYAB") permit for Horetzky allowing for exploration activities including: geophysical surveying, trenching and the drilling of up to 100 holes
-  Data compilation and preliminary field work completed



Horetzky Historical Data

-  58 year exploration history (1967–2024) by major and junior operators including Hecla Mining, Rio Algom, CJL Enterprises, Volatus Capital, and Bernie Kreft
-  Large copper soil anomaly (~3.0 km²) identified by Hecla with Cu values up to plus 10,000 ppm, associated with pyrite, chalcopyrite, bornite, molybdenite and chalcocite
-  Airborne magnetics & EM (1968) defined coincident magnetic and conductive anomalies
-  IP geophysics (1972–1973) outlined multiple strong chargeability zones consistent with sulfide-rich mineralization
-  Eight historical diamond drill holes completed to test IP chargeability highs
-  Rio Algom (1992) confirmed anomalous Au within the Cu-Mo soil anomaly and Cu-Mo mineralization in drill core
-  Modern re-interpretation (2014–2021) defined a prospective ~3 km × 2 km arc-transverse magnetic anomaly associated with the copper geochemical anomaly
-  2024 fieldwork by Bernie Kreft confirmed the presence of Cu-Mo-Au mineralization in rock samples and located several new Cu bearing showings
-  All historical & modern datasets digitized by Northern Lights, including geochemistry, geophysics, and assay certificates

Year	Company	Work Program	Comment	Data Obtained by NLR?
1967	Hecla Mining	Geological mapping, prospecting and B Horizon soil sampling	Soils Cu anomaly 4000x7500 ft, occupies the southern half of the survey area with 13 ppm to 1% Cu. Dykes are mineralized with varying amounts of inconsistent pyrite and chalcopyrite	Yes
1968	Hecla Mining	Airborne magnetic and electromagnetic survey	Identification of magnetic anomaly coincidental with soil sample anomaly plus several EM conductors	Yes
1972	Hecla Mining / Pacific Petroleum	Geological mapping, ground magnetometer and induced polarization geophysical surveys	Magnetics outlined several areas of diorite with high magnetic susceptibility. The IP survey outlined several chargeability highs related to the presence of sulphides within hornfels and dykes.	Yes
1973	Hecla Mining / Pacific Petroleum	Infill IP survey / Completion of 8 diamond drill holes	Identification of several strong positive chargeability anomalies. Drill logs and assay results identified mineralization including the presence of chalcopyrite, chalcocite, bornite and molybdenite.	Yes
1992	Rio Algom	Geological mapping, rock sampling, soil sampling and core relogging and sampling	Work confirmed the presence of Cu (chalcopyrite, bornite and pyrite) and molybdenite and gold mineralization	Yes
2014	CJL Enterprises	Rock and soil sampling to confirm historical soil samples and magnetometer survey anomalies	190 soil samples and 13 rock samples. The work program confirmed the potential for a Babine style porphyry system deposit on the Horetzky project	Yes All data including partially digitised data.
2021	Volatus Capital	Prospecting, soil sampling, airborne magnetic and radiometric survey.	521 lone km magnetometer and radiometric property wide survey. Identified and confirmed 3kmx2km NE oriented magnetic anomaly and a radial set of weak magnetic anomalies (potentially porphyry dykes).	Yes All data including Assay Certificates has been obtained
2024	Bernie Kreft	Prospecting and confirmation samples – 17 soil samples and 13 rock samples	Confirmation of mineralization identified in historic exploration campaigns	Yes All data received.

Horetzky Copper Project - Historic Exploration

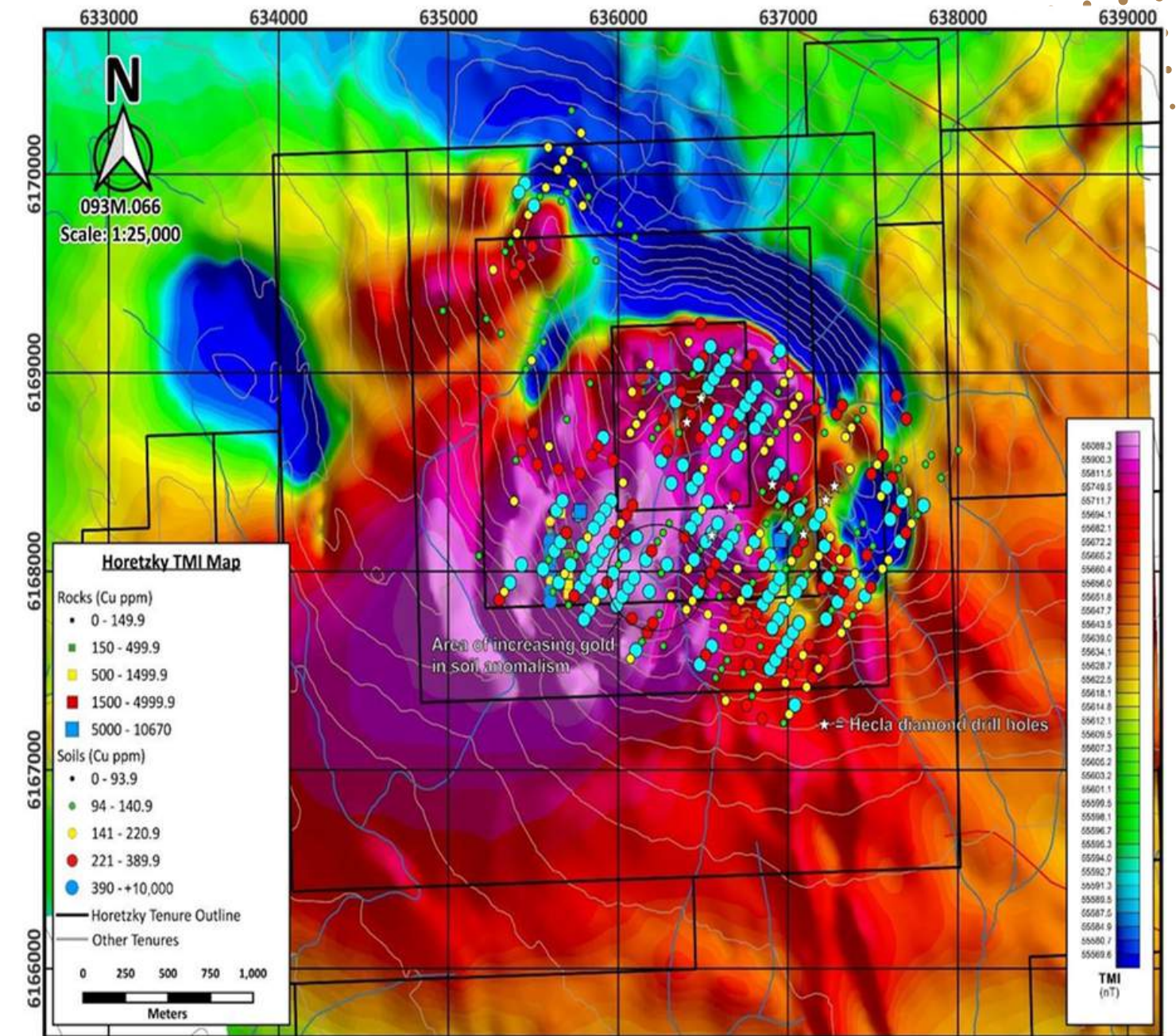
Historic exploration at Mount Horetzky has delineated a compelling 3.0 km² copper-in-soil geochemical anomaly, with numerous samples exceeding 1,000 ppm copper. This anomaly coincides with a strong positive magnetic signature and remains open for expansion to the southeast and southwest

Historical diamond drilling by Hecla Mining (1973) confirmed copper mineralization with assays including:

- 4,370 ppm Cu over 0.91 m
- 1,345 ppm Cu over 10.67 m

Although historical drilling returned only moderately anomalous values of up to 4,370 ppm Cu over 3 feet and 1,345 ppm Cu over 35 feet, all holes encountered copper mineralization which speaks to the strength of the system within the area tested, with the widespread phyllic and propylitic alteration noted within holes suggesting they were collared outside the grade shell of a typical porphyry system.

Anomalous copper in soil geochemistry coincident with magnetic anomaly





Current Program to Unlock Potential

- 🏔️ Review historical work, complete new geological mapping and compilation, including alteration mapping and prospecting
- 🏔️ Complete inversions on historical IP and Magnetic data
- 🏔️ Complete new IP and ZTEM Survey

Resulting in an integrated geological, geochemical, and geophysical model with drill ready targets

Secret Pass Gold Project - 100% Owned

Secret Pass is located 29 km west of Kingman, Arizona and 15 km north of the historic Oatman Gold Mining district that produced 2 million ounces of gold between 1892 and 1940 at an average gold grade of >15 g/t

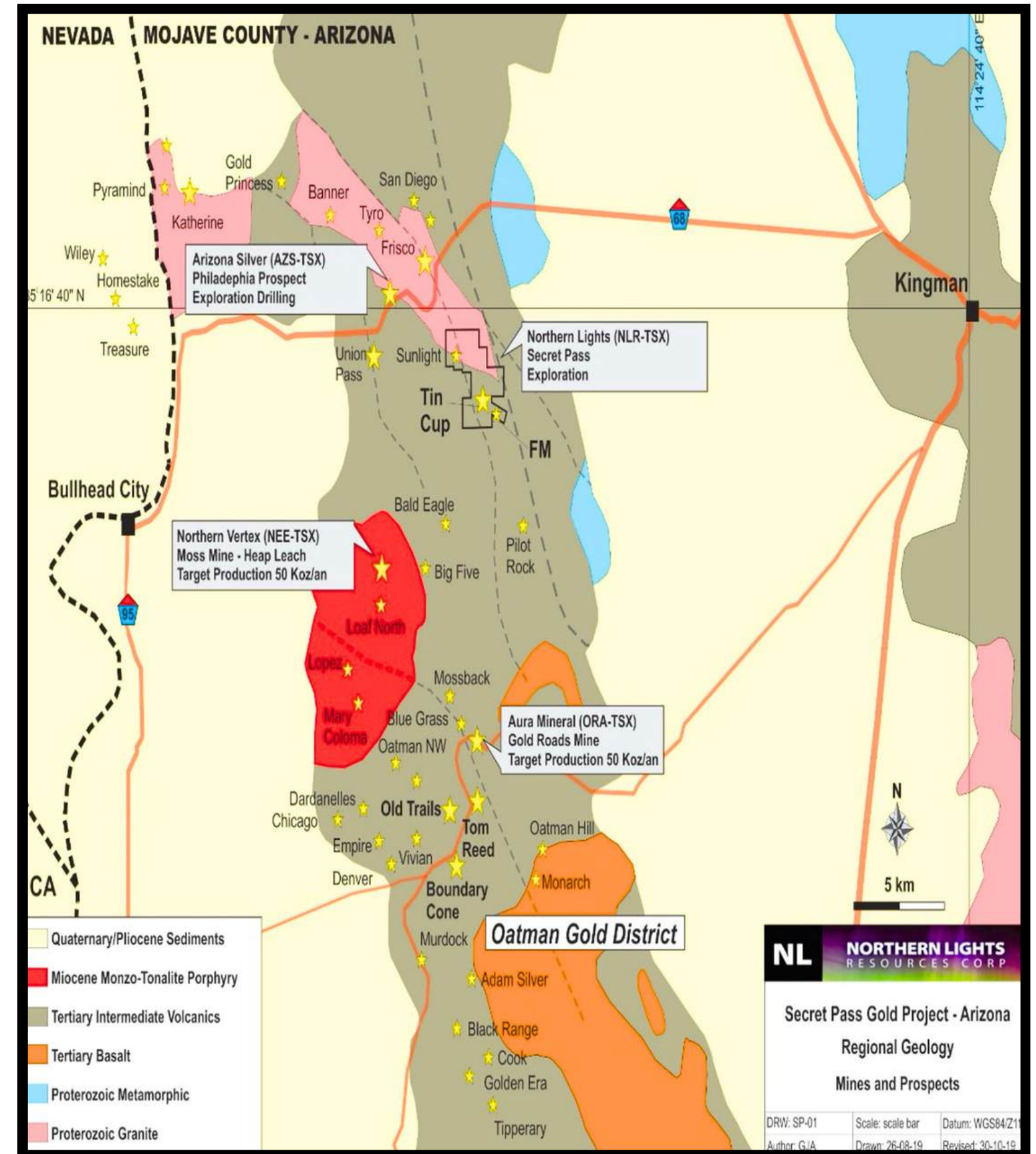
The licence area covers 281 hectares comprised of 67 Ha of BLM claims and 214 Ha of Arizona State mineral claims

Excellent infrastructure & located 4 km south of Highway 40



Oatman Gold District Rediscovered

- 🏔️ Oatman Gold Mining district that produced 2 million ounces of gold between 1892 and 1940 at an average gold grade of >15 g/t
- 🏔️ In recent years, higher gold prices have created new interest in the Oatman district
- 🏔️ The Gold Road Mine in Arizona, acquired by Gold Road Inc., is **actively restarting operations in 2025**
- 🏔️ Mako Mining **restarted gold mining** at its Moss Mine in Arizona in August 2025



Secret Pass Project - Gold, Arizona

- 🏔️ 14,000m across 126 drill holes of historical drilling with intersections of up to **13.6 g/t over 36m**
 - Multiple long high-grade drill intervals including:
 - **29 m @ 6.7 g/t Au**
 - **18 m @ 3.4 g/t Au**
 - Internal high-grade zones exceeding 30-45 g/t Au
- 🏔️ Purchased by NLR in November 2019, 100% ownership, no production royalties
- 🏔️ Epithermal gold mineralization is hosted by steeply dipping regional faults running through the license area
- 🏔️ Numerous targets were identified by geophysics, mapping, and surface stream and rock sampling during 2020
- 🏔️ Four drill holes drilled at Tin Cup prospect in 2021 returned gold mineralization over wide intercepts at depth of less than 80 metres. The mineralization remains open at depth and along strike.



Secret Pass - 2021 Drilling Results - TIN CUP

Secret Pass - Phase 1 Drill Program

TC21-02 Intersections:

- 1.61g/t gold over 66.15m from 64.00m, including
- 10.07g/t gold over 7.41m from 117.04m and
- 22.00g/t gold over 2.07m from 122.38m and
- 29.90g/t gold over 0.65m from 123.30m

TC21-03 Intersections:

- 0.86g/t gold over 170.57m from 59.55m, including
- 1.44g/t gold over 63.20m from 79.75m
- 2.35g/t gold over 22.43m from 96.47m

TC21-04 Intersections:

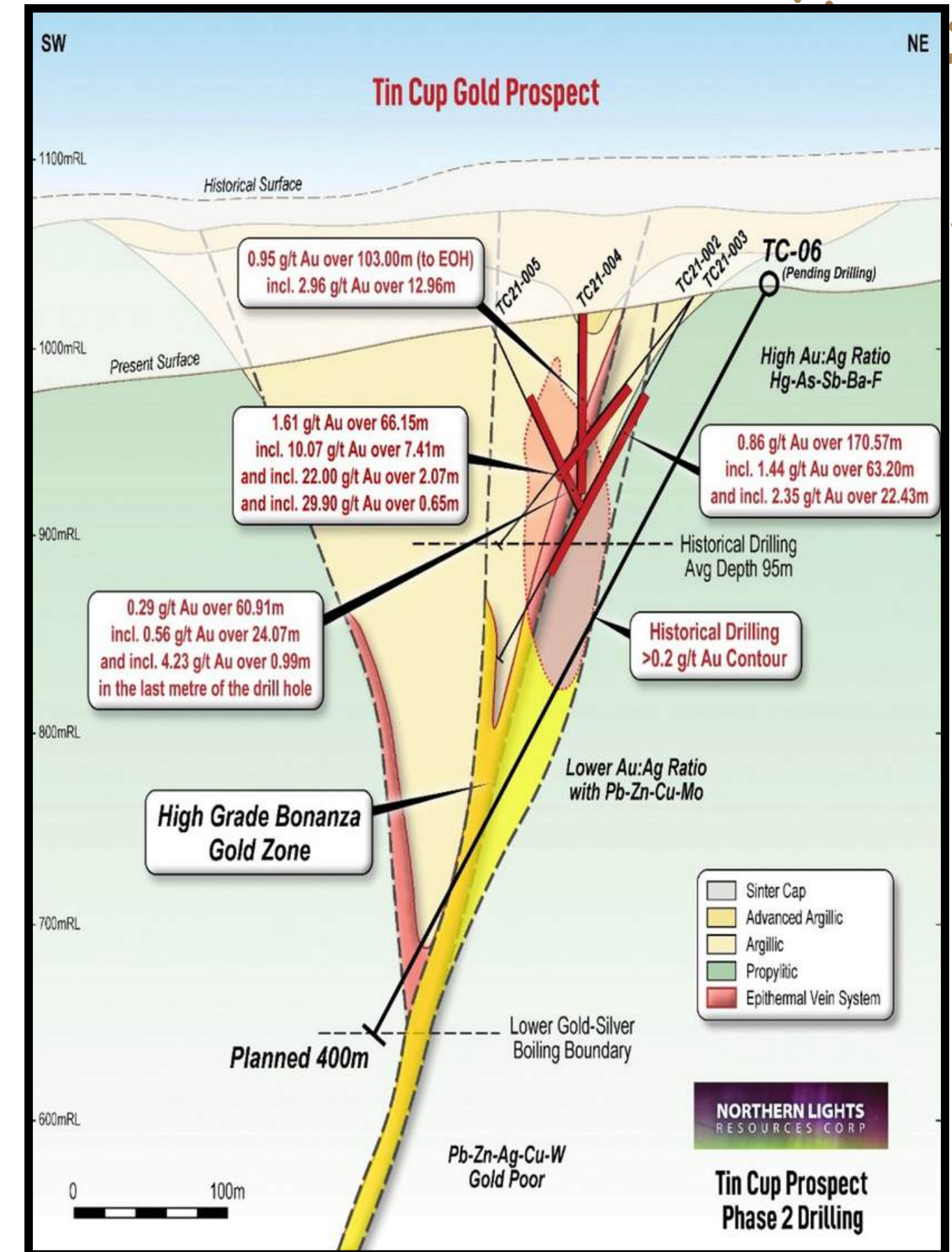
- 0.95g/t over 103.00m, the entire length of the drill hole from collar to hole bottom, including
- 2.96g/t over 12.96m from 75.59m

TC21-05 Intersections:

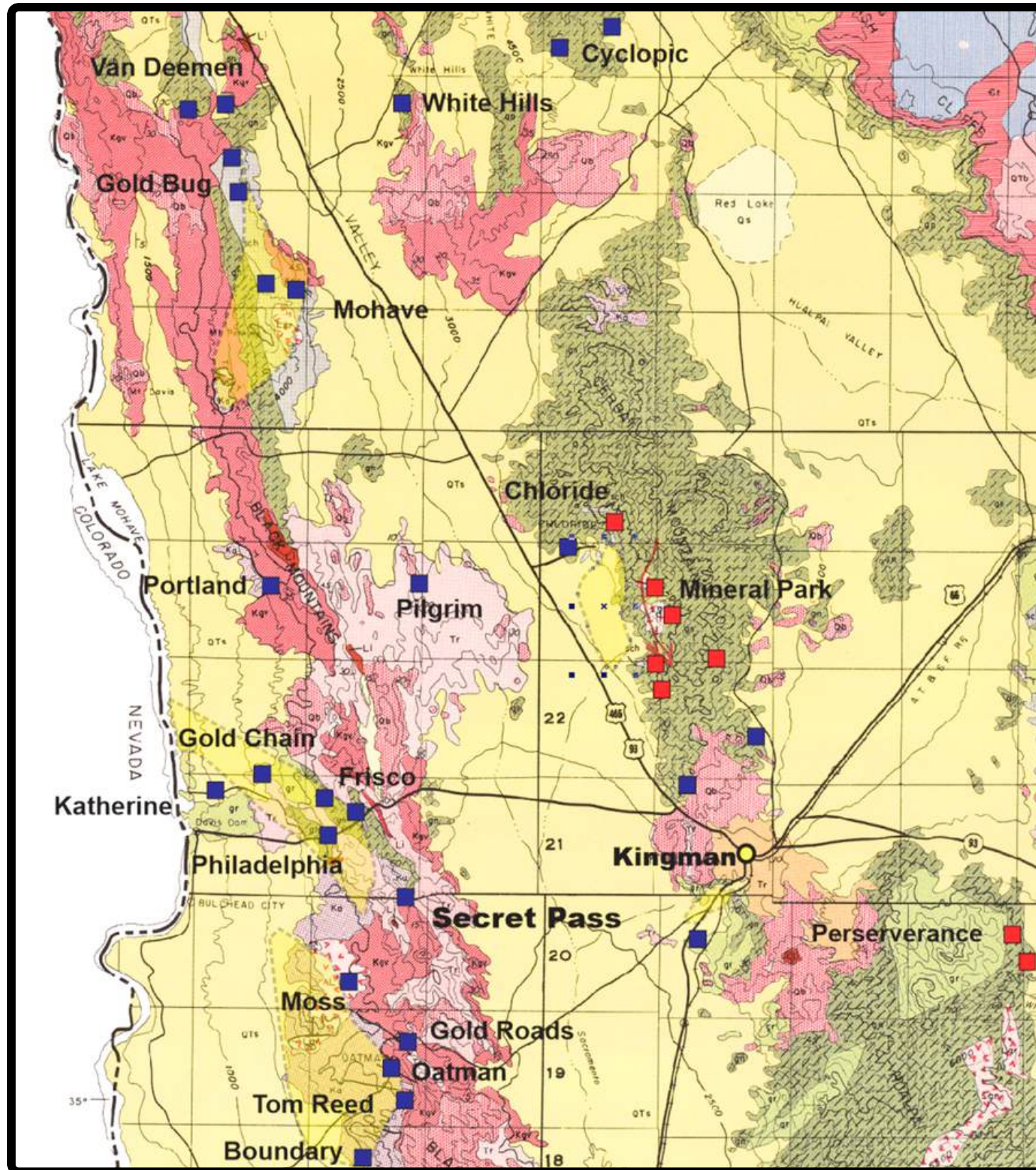
- 0.29g/t over 60.91m from 41.50m, included
- 0.56g/t over 24.07m from 78.34m, including
- 4.23g/t over 0.99m from 101.42m, in the last metre of the drill hole





🏔️ In 2021 Northern Lights completed **4 drill holes** (approximately 610 metres) at the Tin Cup prospect

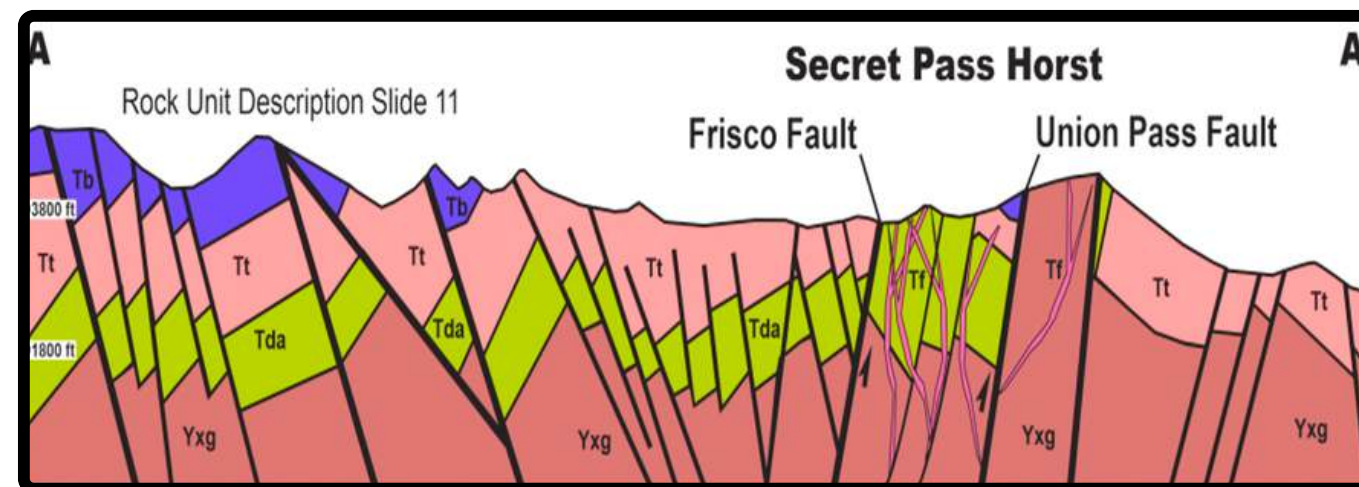
🏔️ Assay results show the presence of wide zones of gold mineralization extending from surface to approximately 80 metres depth






Oatman Gold District - Regional Geology

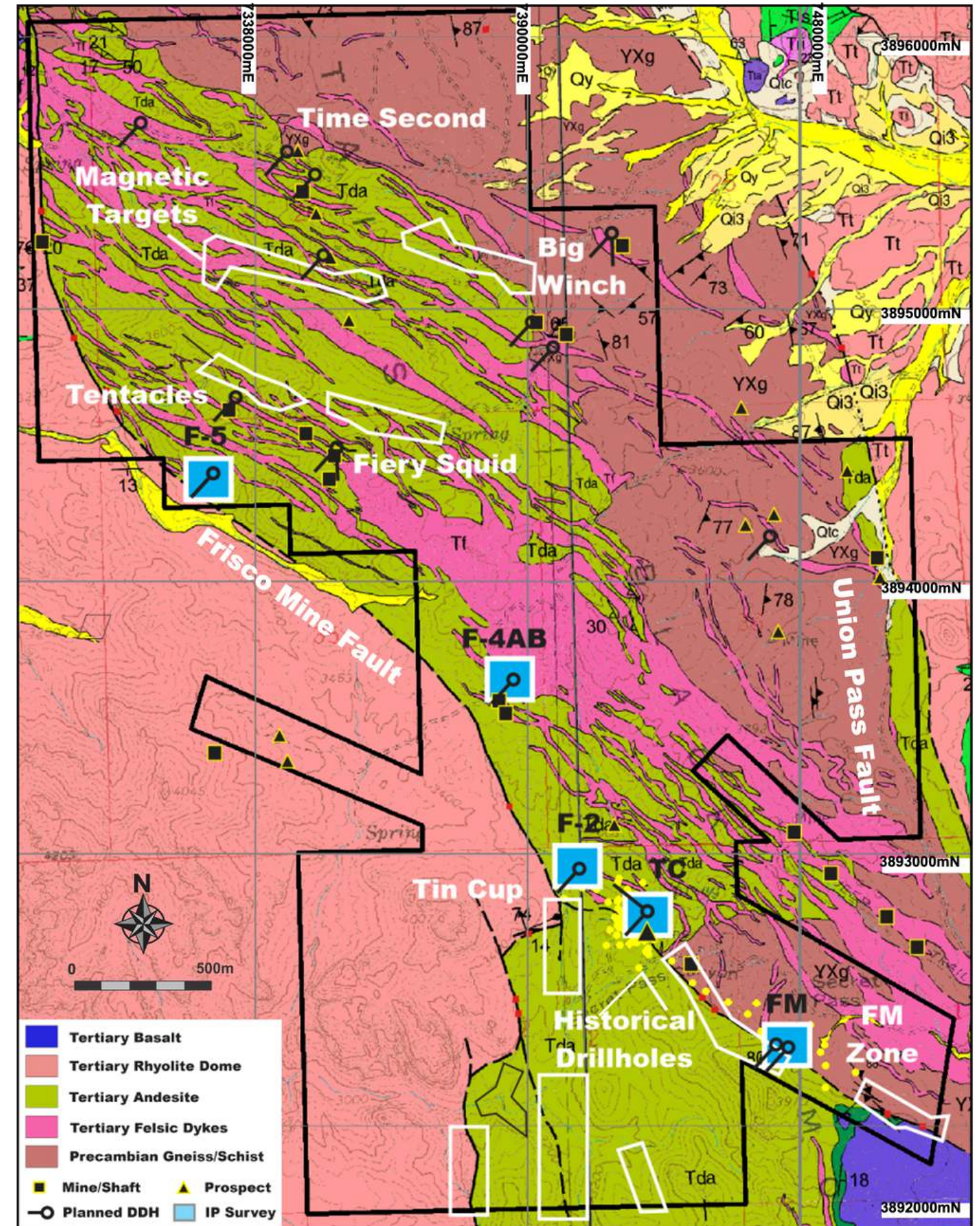


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 The majority of the historic gold mines and significant prospects are found in the Black Mtn. Range and the northern end of the Cerbat Range. The principal host rocks are the late Oligocene to Miocene-age Gold Road andesite/latite (Kgv) and Precambrian-age granite gneiss and schist (gn+sch). Numerous placer deposits occur downstream from the primary gold deposits
- 
 Gold was introduced during late Oligocene to middle Miocene extension and is dominated by low temperature epithermal mineralization
- 
 The Cerbat Range hosts a number of Cretaceous copper porphyry prospects including the Mineral Park Mo-Cu-Ag deposit which is dated at 73 Ma
- 
 There is also potential for detachment-related gold mineralization in the Black Mtn. Range, similar to the Mesquite gold mine in California



Secret Pass - Geological Setting and Targets

- 
 Geology of the Secret Pass property comprises Precambrian meta-intrusive and gneiss that are unconformably overlain by Tertiary age volcanics. The volcanics consist of a lower sequence of andesite and basalt and an upper sequence of rhyolite to latite domes. The volcanics have been intruded by a series of north trending felsic dykes that display a close association with epithermal gold mineralization
- 
 Main structural feature observed in the Black Mountain Range is system of subparallel, shallow to steeply dipping, north to northwest trending regional faults. At Secret Pass, the regional structures include the Union Pass and Frisco Mine Faults. Significant gold mineralization is spatially associated with the Frisco Mine Fault. Approximately 10 km of the two regional faults have never been drilled in the past
- 
 Over 20 historic workings have been identified on the property. Modern exploration work has only carried out over ~10% of the project area. In total 14,000 metres in 146 holes have been drilled on the Tin Cup and FM gold prospects in the 1980s

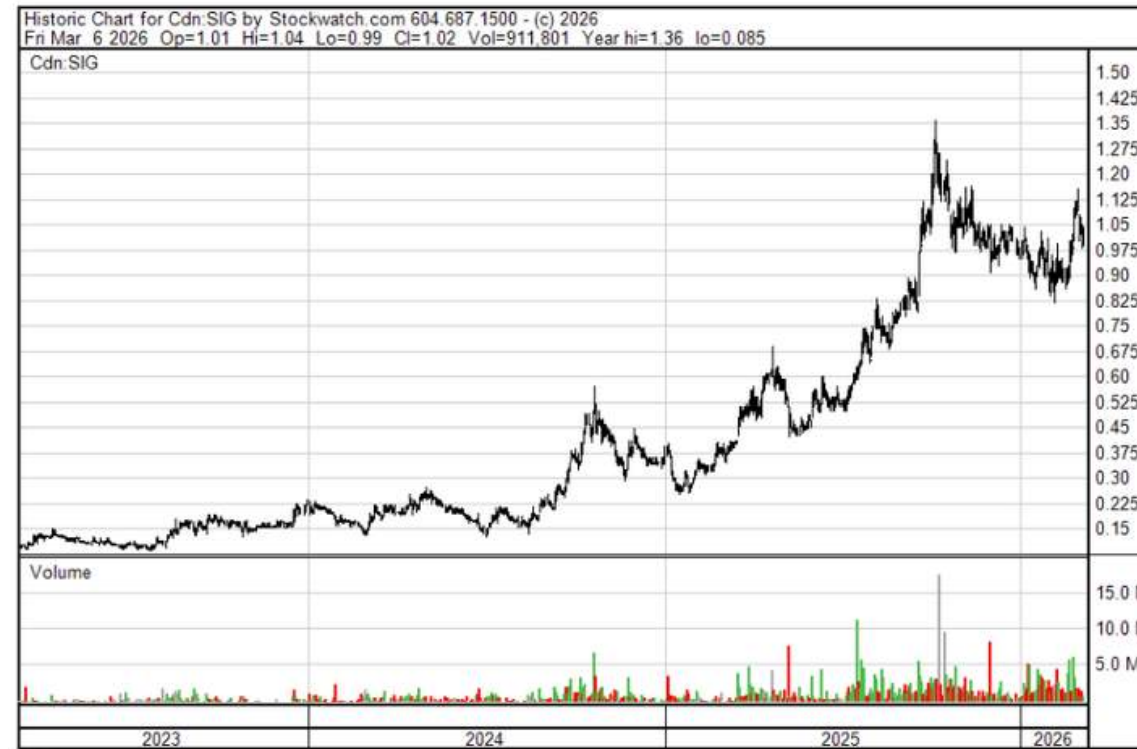


Bernie Kreft Properties

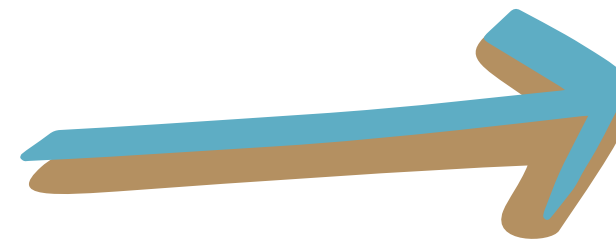
Veteran Canadian Prospector



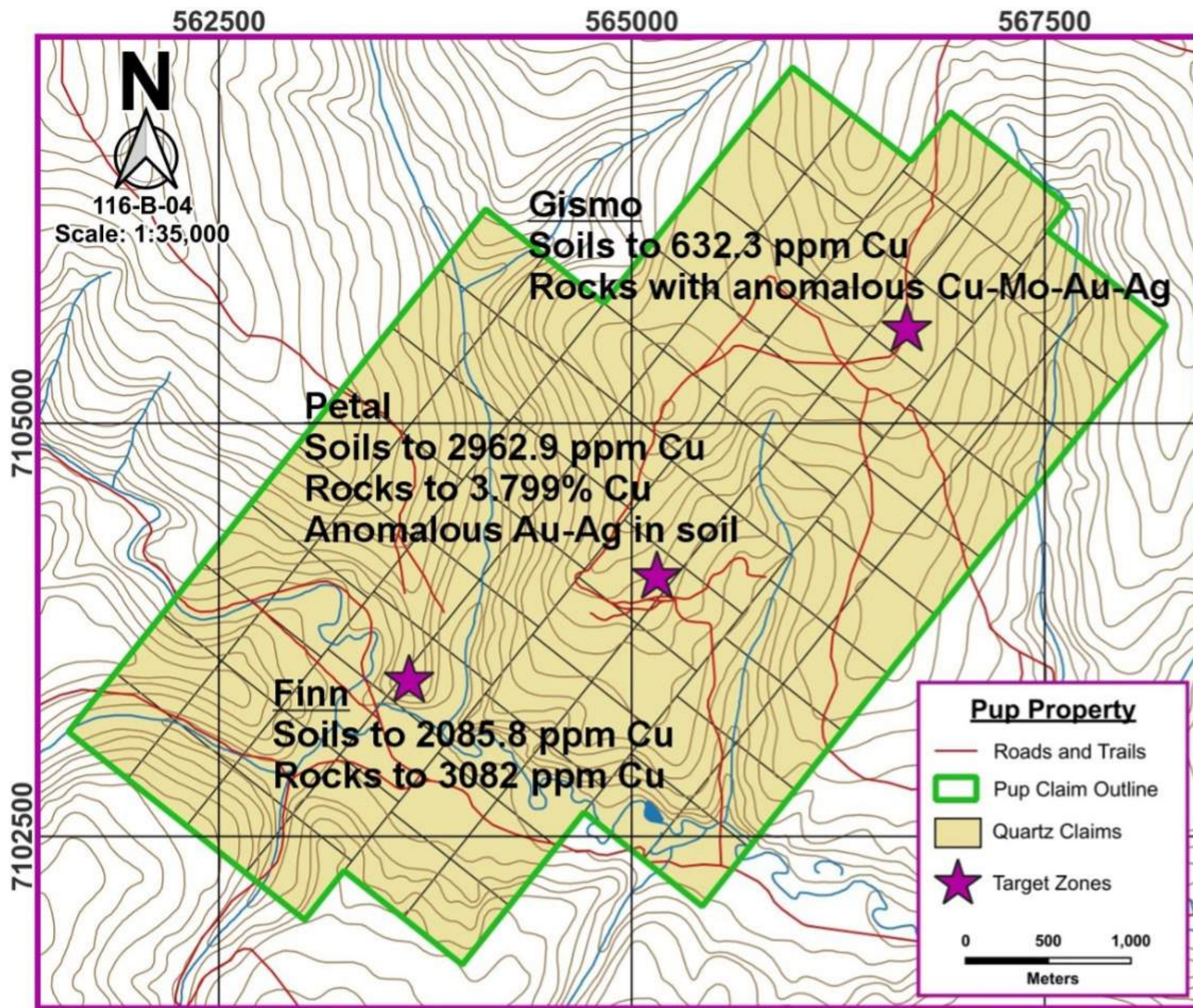
Northern Lights optioned the *Horetzky*
Copper property from Kreft in October 2024
and the *Pup* property in September 2025



Sitka Gold - \$379M Market Cap
Clear Creek Property



American Eagle Gold - \$218M Market Cap
NAK Property



Pup Copper-Gold Project

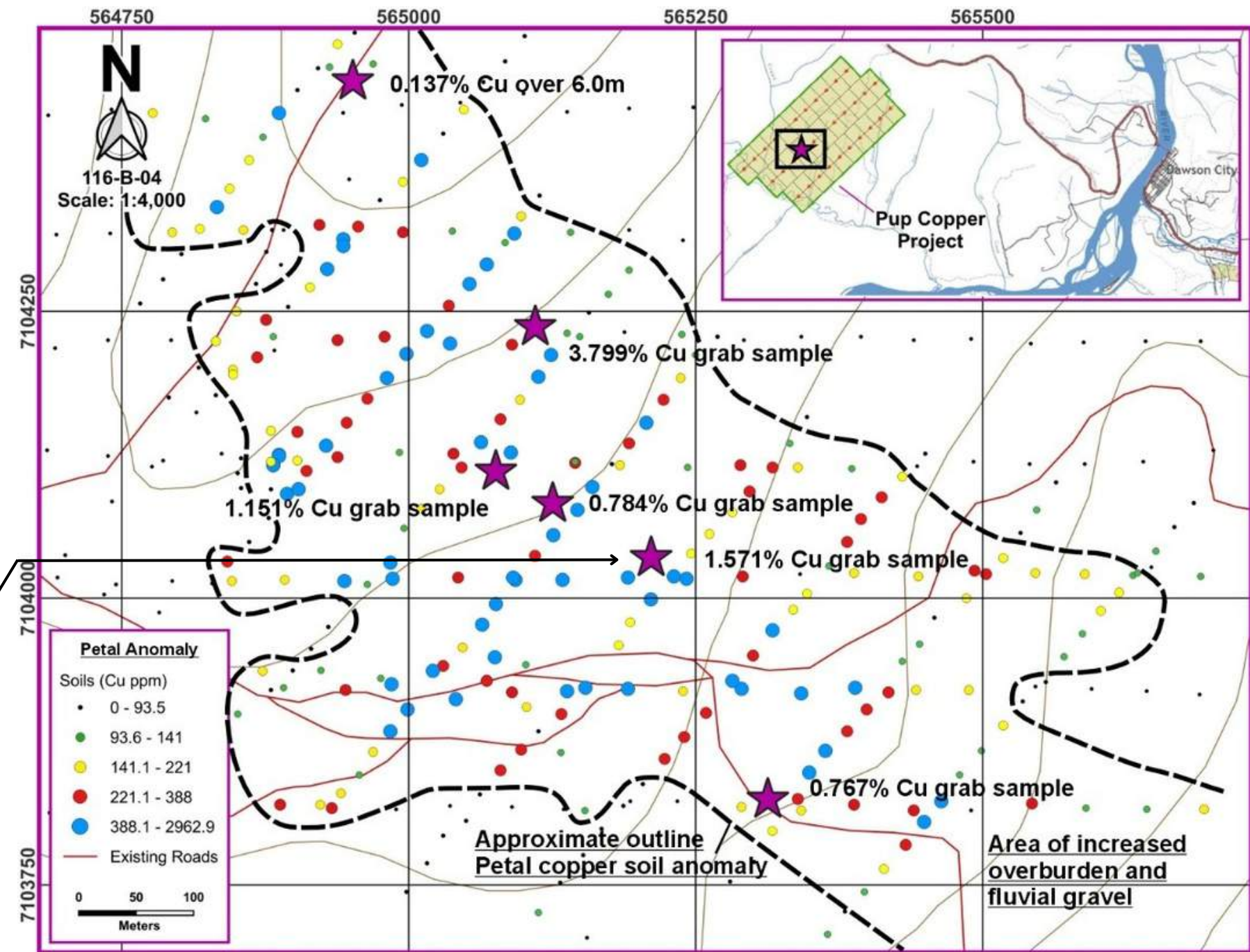
(Yukon)

- 🏔️ Pup is a new (2024) discovery, never drilled, with strong surficial oxidation suggesting significant discovery potential at depth.
- 🏔️ Three unconstrained targets identified to date: Petal, Gismo and Finn. Geology and mineralization analogous to targets in the Minto Copper Belt.
- 🏔️ Petal is a 400m x 1,000m open-ended northwest trending copper anomaly, with widespread values up to 2,963 ppm Cu in soil and up to 3.799% Cu in rock.
- 🏔️ Gismo with soil sample values to 632.3 ppm Cu and rocks to 1,382 ppm Cu, and Finn with soil sample values to 2,085.8 ppm Cu and rocks to 3,082 ppm Cu.
- 🏔️ Project is located approximately 10 kilometres west of Dawson City and is readily accessible via a network of rough roads leading to local placer mines.
- 🏔️ On October 29, 2025 the project received a Class 3 exploration permit, valid for 10 years that allows for drilling, trenching, trail construction and road building.

Pup Work Program 2025

- 🏔️ Ground magnetic survey of Petal Zone copper soil anomaly
- 🏔️ Soil Geochemical sampling at Petal, Finn, Gismo and other areas
- 🏔️ Claim staking totalling 26 claims or approximately 1820 hectares
- 🏔️ Prospecting, hand trenching and rock sampling at Petal and Gismo
- 🏔️ The collection of samples for thin section analyses
- 🏔️ This work was designed to assess the main copper soil anomaly on the property, the Petal zone, along with two other priority copper exploration targets, Gismo and Finn

🏔️ Mineralization consists of malachite and azurite within a quartz–chlorite–epidote schist likely derived from a mafic to intermediate igneous protolith



NLR Last 12 Months of Trading

Over the last twelve months, Northern Lights has seen a 500% increase in market capitalization.

This is the result of derisking the company through:

- 🏔️ Horetzky vend in
- 🏔️ Debt Settlement
- 🏔️ Granted exploration permit
- 🏔️ Acquisition of fully permitted Pup property
- 🏔️ Redeeming of Secret Pass High Grade Gold Property
- 🏔️ Telling the story and building a long term shareholder base
- 🏔️ 2025 work programs at Horetzky and Pup





Trading Symbol: NLR



Trading Symbol: NLRCF

Share Capital Q1 2026

Total Issued & Outstanding:	68,813,704
Warrants:	19,150,000
Options:	6,740,000
Market Capitalization 04/09/26 @10c	\$6.8M

Corporate Strategy

1. Acquire High-Quality, De-Risked Assets

Focus on securing advanced historical projects in proven mining districts with existing data, infrastructure, and exploration pedigree to minimize technical risk.

2. Apply Modern Exploration to Unlock Historic Value

Use contemporary geophysics, 3D modelling, and targeted drilling to reinterpret historic data and test scale and grade potential that older exploration methods missed.

3. Maintain Capital Discipline & Strategic Optionality

Advance projects through stage-gated exploration, preserve a tight share structure, and prioritize value-per-dollar spent, with multiple optional paths to monetization (JV, sale, spin-out, royalty).

4. Build Market Awareness

Systematically tell the story to the right capital markets audience, driving valuation through visibility, credibility, and consistent technical progress rather than dilution-driven growth.



CONTACT US



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