



Northern Lights' Medicine Springs NSR Royalty to be Acquired for US\$2.2 Million

Vancouver, British Columbia – April 2, 2026 – Northern Lights Resources Corp. (“Northern Lights” or the “Company”) (CSE: NLR) (OTC: NLRCF) (FSE: OZH0) is pleased to announce that it has entered into a definitive agreement dated April 1, 2026 (the “Agreement”) with an indirect wholly owned subsidiary of Torex Gold Resources Inc. (“Torex”) for the sale of the Company’s 1% Net Smelter Return (“NSR”) royalty on the Medicine Springs Project (the “Project”), located in Elko County, Nevada, USA, for total cash consideration of **US\$2,200,000** (the “Transaction”).

Luka Capin, Chief Executive Officer of Northern Lights, commented: “This transaction represents a highly attractive monetization of a non-core asset and provides meaningful non-dilutive funding to support advancement of the Company’s higher-impact projects. The sale of the Medicine Springs NSR delivers an excellent outcome for shareholders and further strengthens our financial position as we advance the Horetzky and Pup projects, where we see significant exploration upside. We have followed the evolution of Medicine Springs since originally optioning the project in 2017, and as a project generator it is our mandate to unlock value and redeploy capital toward opportunities that offer the clearest path to value creation.”

The Transaction

Under the terms of the Agreement, Torex will acquire the Company’s entire NSR royalty interest on the Medicine Springs Project for a cash payment of US\$2,200,000. Upon closing, Northern Lights will have no further royalty or other interest in the Project. The Transaction is expected to close in the near term.

About Northern Lights Resources Corp.

Northern Lights Resources Corp is a growth-oriented exploration and development company advancing three key projects: the Horetzky Copper Project, located in the Babine Porphyry belt of central British Columbia, the Pup Copper Project in the Yukon and the 100% owned, Secret Pass Gold Project located in Arizona. Northern Lights also holds a 1% NSR royalty on the Medicine Springs Silver Project in Nevada 100% owned by Torex Gold Resources Inc.

Northern Lights trades under the ticker of “NLR” on the CSE, “NLRCF” on the OTC, and “OZHO” on the FSE. This and other Northern Lights Resources news releases can be viewed at www.sedarplus.ca and www.northernlightsresources.com.

For Further Information

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:

This news release contains forward-looking statements and forward-looking information within the meaning of applicable Canadian securities laws (collectively, “forward-looking statements”). Forward-looking statements include, but are not limited to, the Company’s future exploration activities and corporate plans. Forward-looking statements are generally identified by words such as “anticipates”, “expects”, “intends”, “plans”, “believes”, or similar expressions, or statements that certain actions, events or results “may”, “could”, “would”, or “will” occur or be achieved. Forward-looking statements are based on the opinions and estimates of management as of the date of this news release and are subject to known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. These risks and uncertainties include, but are not limited to, risks related to exploration activities, changes in market conditions, and other risks described in the Company’s public disclosure filings available on SEDAR+. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not undertake any obligation to update or revise any forward-looking statements except as required by applicable securities laws.