



Northern Lights Announces Proposed Shares for Debt Settlement

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Vancouver, BC – March 20, 2026 – Northern Lights Resources Corp. (CSE: NLR) (OTC: NLRCF) (“Northern Lights” or the “Company”) announces a proposed debt settlement pursuant to which the Company intends to issue up to 1,300,000 common shares in the capital of the Company (the “Settlement Shares”) at a deemed price of \$0.08 per Settlement Share to settle an aggregate of \$104,000 in outstanding indebtedness owing to certain creditors of the Company (the “Debt Settlement”), including directors and consultants.

The Settlement Shares will be issued in accordance with the policies of the Canadian Securities Exchange (the “CSE”). All Settlement Shares issued pursuant to the Debt Settlement will be subject to a statutory hold period of four months and one day from the date of issuance, in accordance with applicable securities laws. Completion of the Debt Settlement remains subject to certain conditions, including receipt of all necessary regulatory approvals, including approval of the CSE.

Luka Capin, Chief Executive Officer of Northern Lights, stated: “The proposed Debt Settlement announced today represents an important step in strengthening the Company’s balance sheet. The willingness of creditors to accept shares at a premium to market reflects their support for Northern Lights, our underlying growth potential, and the relationships we have built. This transaction is expected to further improve our financial position as we continue to advance the Company.”

Certain creditors participating in the Debt Settlement include insiders of the Company representing \$35,000 of the indebtedness. The participation of such insiders will constitute a “related party transaction” within the meaning of Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The Company intends to rely on exemptions from the formal valuation and minority shareholder approval requirements pursuant to sections 5.5(a) and 5.7(1)(a) of MI 61-101, as neither the fair market value of the Settlement Shares to be issued to insiders nor the consideration paid exceeds 25% of the Company’s market capitalization. No new control person is expected to be created as a result of the Debt Settlement.

The Debt Settlement is expected to close no earlier than five business days from the date of this news release and remains subject to CSE acceptance.

Qualified Person

Steven McMullan, P. Geo. supervised the preparation of and reviewed and approved the scientific and technical information contained in this news release. Mr. McMullan is a qualified person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

For Further Information

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About Northern Lights Resources Corp.

Northern Lights Resources Corp is a growth-oriented exploration and development company advancing three key projects: the Horetzky Copper Project, located in the Babine Porphyry belt of central British Columbia, the Pup Copper Project in the Yukon and the 100% owned, Secret Pass Gold Project located in Arizona. Northern Lights also holds a 1% NSR royalty on the Medicine Springs Silver Project in Nevada 100% owned by Torex Gold Resources Inc.

Northern Lights Resources trades under the ticker of “NLR” on the CSE and on the OTC under the ticker “NLRCF”. This and other Northern Lights Resources news releases can be viewed at www.sedarplus.ca and www.northernlightsresources.com.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:

This news release contains forward-looking statements and forward-looking information within the meaning of applicable Canadian securities laws (collectively, “forward-looking statements”). Forward-looking statements include, but are not limited to, the Company’s future exploration activities and corporate plans. Forward-looking statements are generally identified by words such as “anticipates”, “expects”, “intends”, “plans”, “believes”, or similar expressions, or statements that certain actions, events or results “may”, “could”, “would”, or “will” occur or be achieved. Forward-looking statements are based on the opinions and estimates of management as of the date of this news release and are subject to known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. These risks and uncertainties include, but are not limited to, risks related to exploration activities, changes in market conditions, and other risks described in the Company’s public disclosure filings available on SEDAR+. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not undertake any obligation to update or revise any forward-looking statements except as required by applicable securities laws.