



Northern Lights Closes Previously Announced Non-Brokered Private Placement

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Vancouver, British Columbia. Dec 29, 2022, Northern Lights Resources Corp. (“Northern Lights”, “NLR” or the “Company”)(CSE:NLR, OTCQB: NLRCF) announces it has closed the non brokered private placement announced on June 1, 2022 (and amended July 5, 2022 and July 27, 2022) with total gross proceeds of \$227,500.

The Company has raised approximately \$227,500 through the issue of 4,550,000 Units of the Company at a price of C\$0.05 per Unit (the “Placement”). Each Unit consists of one Share (each, a “Unit Share”) and one Warrant. The Warrants issued as part of the Units will entitle the holder thereof to purchase one Share at a price of \$0.10 for a period of 24 months from the date of issue. The Company intends to use the net proceeds raised from the Placement for general working capital purposes.

In accordance with applicable securities laws, the Shares issued under the Placement have been be sold to accredited investors or other investors who are exempt from prospectus requirements and will be subject to a four-month hold period in Canada. The Company has not paid any finders fees in relation to the Placement.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), or any applicable state securities laws, and may not be offered or sold to, or for the account or benefit of, persons in the United States or “U.S. persons,” as such term is defined in Regulation S promulgated under the U.S. Securities Act, absent registration or an exemption from such registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

No securities regulatory authority has either approved or disapproved of the contents of this news release.

For further information on Northern Lights Resources please contact:

Albert Timcke, Executive Chairman and President

Email: rtimcke@northernlightsresources.com

Tel: +1 604 608 6163

Jason Bahnsen, Chief Executive Officer

Email: Jason@northernlightsresources.com

Tel: +1 604 608 6163

About Northern Lights Resources Corp.

Northern Lights Resources Corp is a growth-oriented exploration and development company that is advancing its 100% controlled, Secret Pass Gold Project located in Mohave County, Arizona.

Northern Lights Resources trades under the ticker of “NLR” on the CSE. This and other Northern Lights Resources news releases can be viewed at www.sedar.com and www.northernlightsresources.com.