



NEWS RELEASE

Northern Lights Resources Announces Debt Settlement and Share Consolidation

November 22, 2017

Northern Lights Resources Corp. (the “**Company**”) announces that it has entered into debt settlement agreements with all the Company creditors having liabilities on the books as of April 30, 2017 including the loans made by Albert R Timcke (but excluding the holders of outstanding loans made after May 1, 2017) pursuant to which the Company intends to complete shares-for-debt settlement transactions involving the issuance of an aggregate of 16,617,220 shares at \$0.05 per share to settle a total of \$830,860.99 of liabilities.

Following the issuance of shares to settle such liabilities, the Company’s Board of Directors has approved the consolidation of the Company’s then issued and outstanding common shares on a 1.75 old for one new share basis. Management intends to implement the consolidation of the Company’s outstanding common shares as soon as possible following the debt settlement.

The common shares issuable pursuant to the debt settlement will be issued in reliance on certain prospectus and registration exemptions available under applicable securities legislation, and will be subject to a hold period of four months and one day in accordance with applicable securities legislation and exchange requirements.

Mr. Albert (Rick) Timcke states “This financing and share consolidation provide Northern Lights with a solid base from which to develop the Company’s new projects - the Medicine Springs zinc–lead–silver project in Nevada and the Del Undur titanium-iron project in Mongolia. We appreciate the cooperation and support of our creditors and shareholders during this restructuring phase.”

The Company intends to apply to the Canadian Securities Exchange for reinstatement of trading of the Company’s common shares. The Company will issue further news releases regarding its business and the anticipated timing of the resumption of trading.

ON BEHALF OF THE BOARD:

Albert R. Timcke

President

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking

statements include, but are not limited to, statements with respect to: the terms and conditions of proposed transaction; the terms and conditions of the proposed private placement; use of funds; the business and operations of the Company after the proposed new business; and the relisting of the Company's shares on the CSE. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; delay or failure to receive board, shareholder or regulatory approvals; and the uncertainties surrounding the mineral exploration industry. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.